

**US STOCKS : THESE MIGHT JUST START MAKING A “DIFFERENCE” AGAIN.  
WE CONTINUE TO REMAIN SUB MOST KEY MOVING AVERAGES WHILST “ROLLING OVER”..**

**SINGLE STOCKS “SEEM” TO BE HOLDING BUT MANY REMAIN “DAMAGED” GOODS.**

**PREVIOUSLY :**

**BITCOIN CONTINUES TO REMAIN HEAVY WITH LITTLE TO NO RECOVERY, IT TOO REMAINS  
SUB A KEY MOVING AVERAGE.**

**INTEL HAS RECOGNISED IT’S HUGE LEVEL 42.04, WE ARE THERE NOW! IF BREACHED IT  
SHOULD HELP SIGNAL MAJOR FAILURE ELSEWHERE.**

DOW daily : We have witnessed a recent BOUNCE but are struggling AROUND the 100 day-23.6% ret 32691.



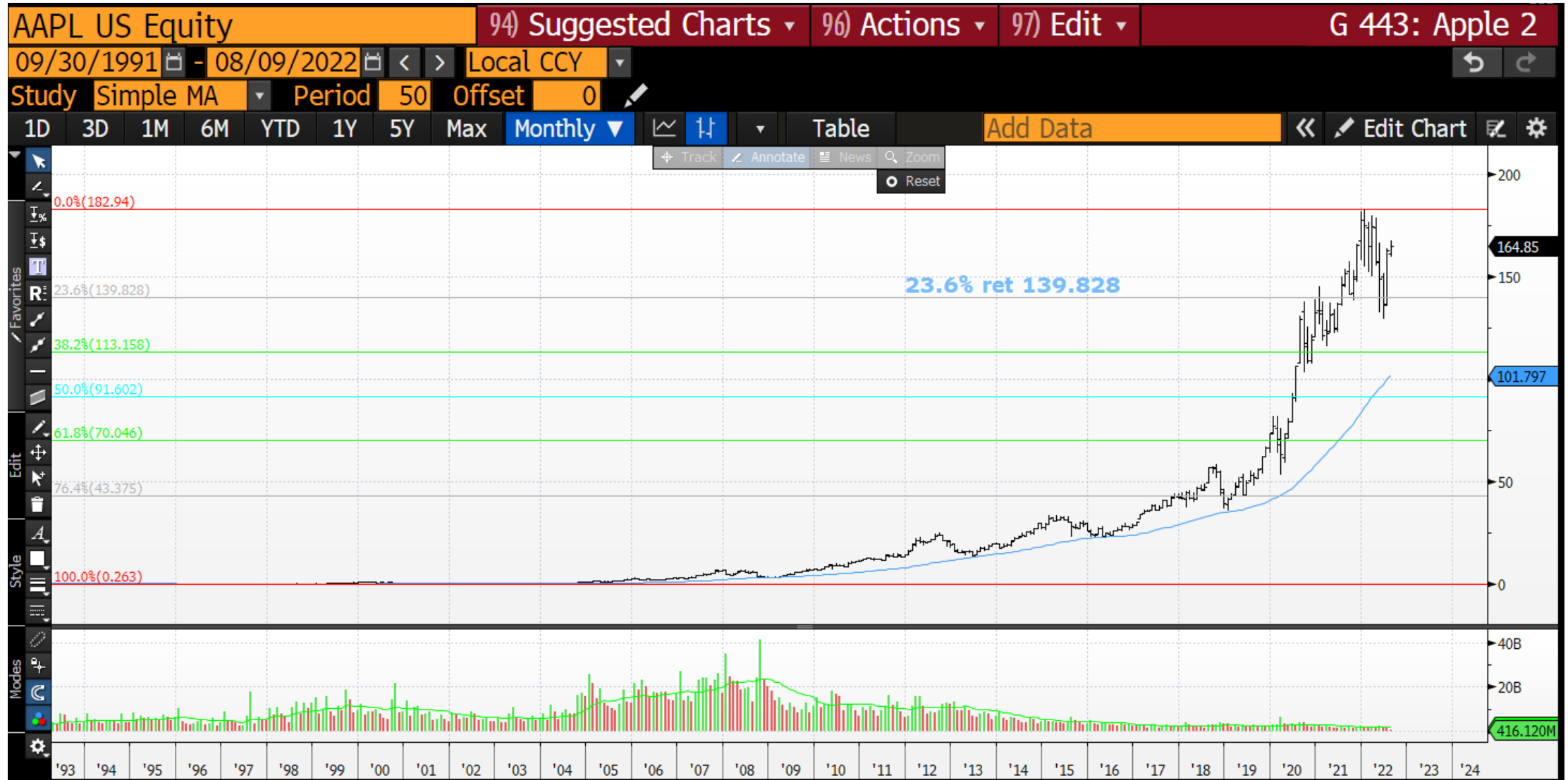
Russell daily : A similar situation, we are TEASING the 100 day MA 1869 and the RSI is ROLLING OVER.



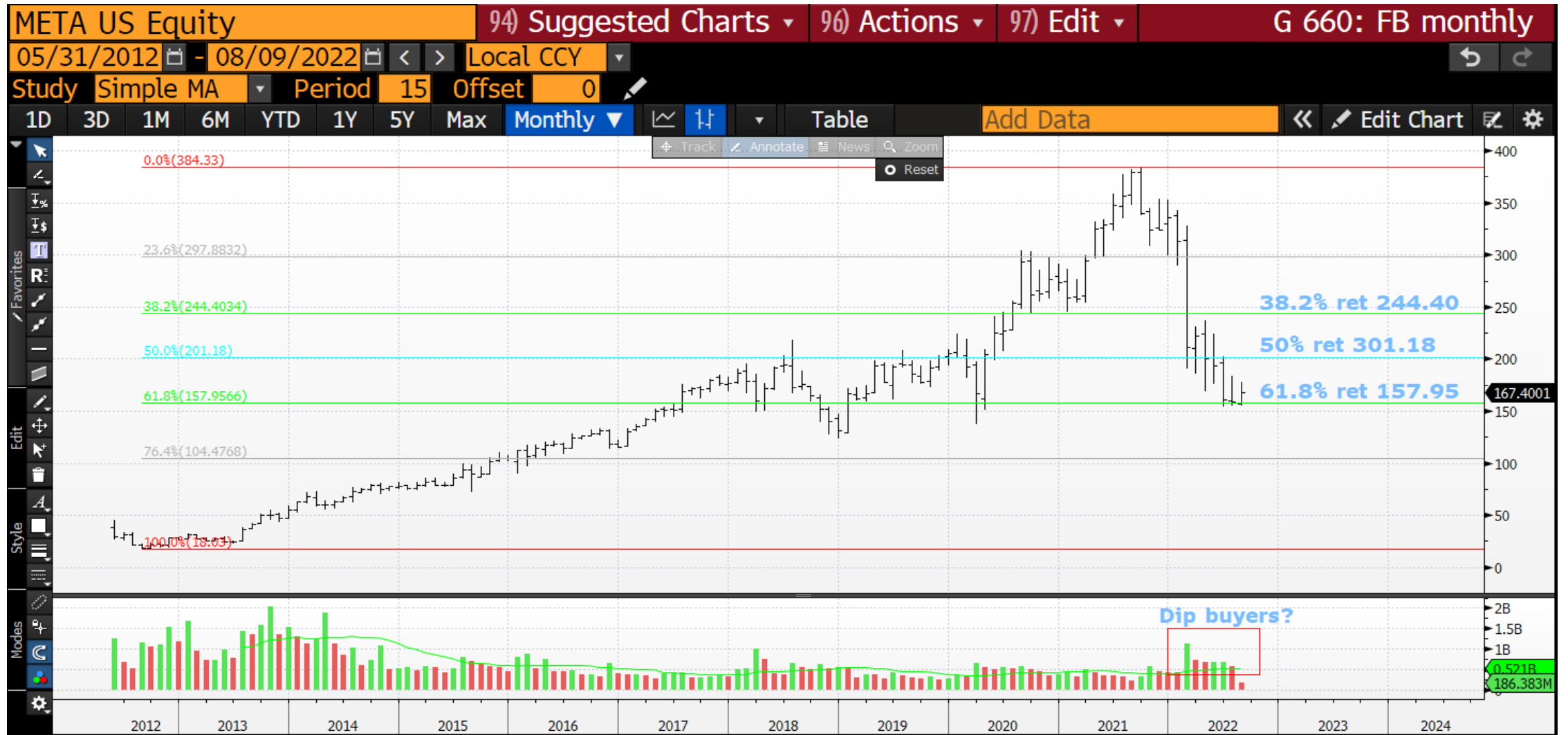
CCMP daily : Again the 100 day 12317 MA is the TEASE.



APPLE monthly : A DECENT bounce of late, lets see if we FAIL from here. It SEEMS NO ONE IS ADDING or TAKING PROFITS with MINIMAL volume going through.



FACEBOOK monthly : This stock witnessed an early “flush out” so now is consolidating BUT the VOLUME of late still seems to be DIP BUYING not CAPITULATION! The market REMAINS very HEAVY given we are back testing the MULTIYEAR 61.8% ret 157.95,lets see how the DIP BUYERS do if we breach the retracement.



INTEL monthly : \*\* ONE TO WATCH \*\* We have FAILED the PREVIOUS low of the 2017-2022 range which obviously now BEING UN-WOUND. There is NO OBVIOUS panic given the range has been breached.



TESLA monthly : This MIGHT just be the start of a MAJOR leg lower! We have failed the 23.6% ret 950.927 and the all important 50 period MA 884.95, sub the 38.2% ret 769.935 should be a CLINCHER. The VOLUME persists in remaining LOW.



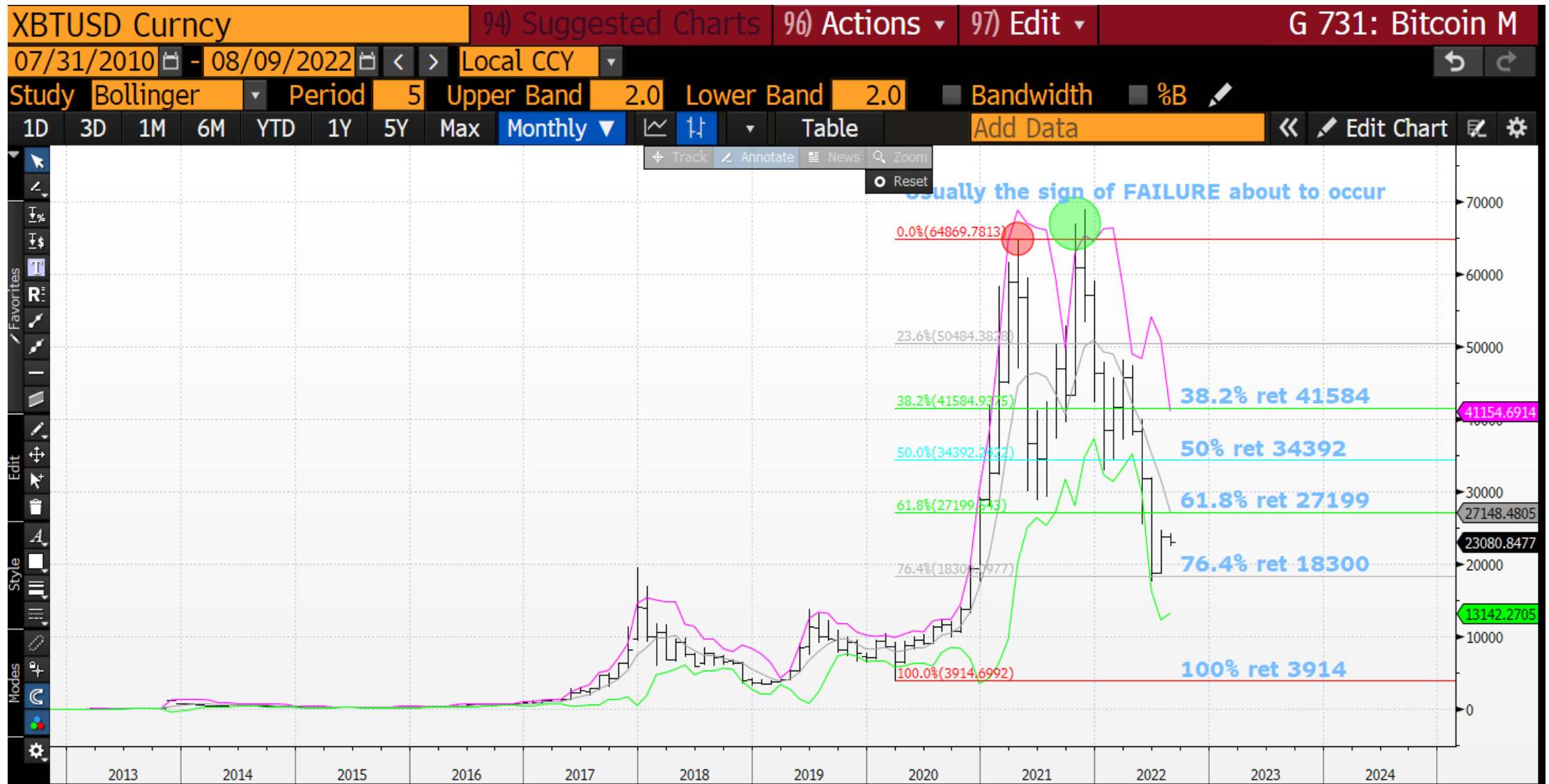


AMAZON monthly : Similar to the previous chart we have stalled at the 23.6% ret 144.14 and POISED to test the 50 period MA 126.47. AGAIN NO ONE seems concerned GIVEN THE VOLUME.



09/08/2022

BITCOIN monthly : The downward PRESSURE persists and ideally we BREACH the 76.4% ret 18300 soon! This remains a VERY negative situation.



BITCOIN monthly : We have TEASED AROUND the 50 day MA 21649, ideally this persists and we BREACH the 76.4% ret 16613.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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