

US STOCKS : TECHNICALLY STOCKS ARE PERFORMING AS EXPECTED, HAVING FAILED THEIR 200 DAY MOVING AVERAGES. WE ARE NOW APPROACHING SOME KEY FINAL MOVING AVERAGES WITH MANY “SINGLE STOCKS” CLOSING WITH A “MAJOR” REVERSWAL MONTH. THE SINGLE STOCKS PROMOTE MORE OF A NEGATIVE SITUATION.

THE “DECLINE” COULD PICK UP SPEED. THERE IS STILL NO “EVIDENCE” OF PANIC-PROFIT TAKING VOLUME ON MANY MAJOR SINGLE STOCKS.

PREVIOUSLY :

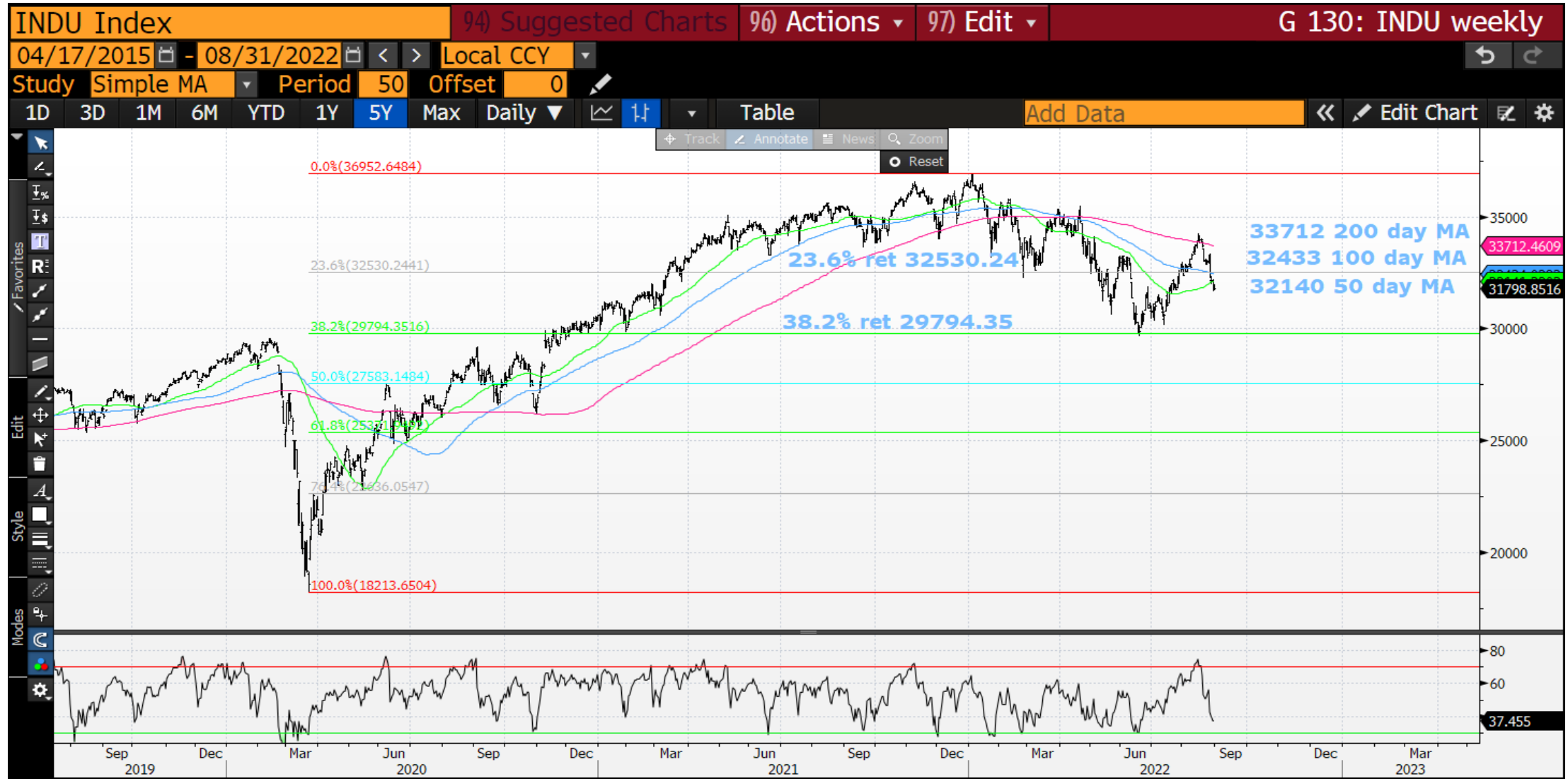
WE CONTINUE TO REMAIN SUB MOST KEY MOVING AVERAGES WHILST “ROLLING OVER”.THE RUSSELL IS TESTING ITS 200 DAY MA 2012.

SINGLE STOCKS “SEEM” TO BE HOLDING BUT MANY REMAIN “DAMAGED” GOODS.

BITCOIN CONTINUES TO REMAIN HEAVY WITH LITTLE TO NO RECOVERY.

INTEL HAS RECOGNISED IT’S HUGE LEVEL 42.04, WE ARE THERE NOW! IF BREACHED IT SHOULD HELP SIGNAL MAJOR FAILURE ELSEWHERE.

DOW daily : We are likely to be CLOSING sub ALL moving averages, with room left in the RSI.



Russell daily : Decision time given we are TESTING THE CROSSING 50-100 day moving averages.



CCMP daily : We are now SUB all moving averages, JUST.



31/08/2022

APPLE monthly : A NASTY reversal month if we are to CLOSE here and the volume remains minimal.



FACEBOOK monthly : Another month closing at the lows following a reasonable REVERSAL. Sub 150.000 will be painful and may force the recent DIP BUYERS to rethink.



INTEL monthly : ** ONE TO WATCH DAMAGED GOODS ** Since breaching the 42.04 previous low it has been one way traffic with marginal volume pick up.



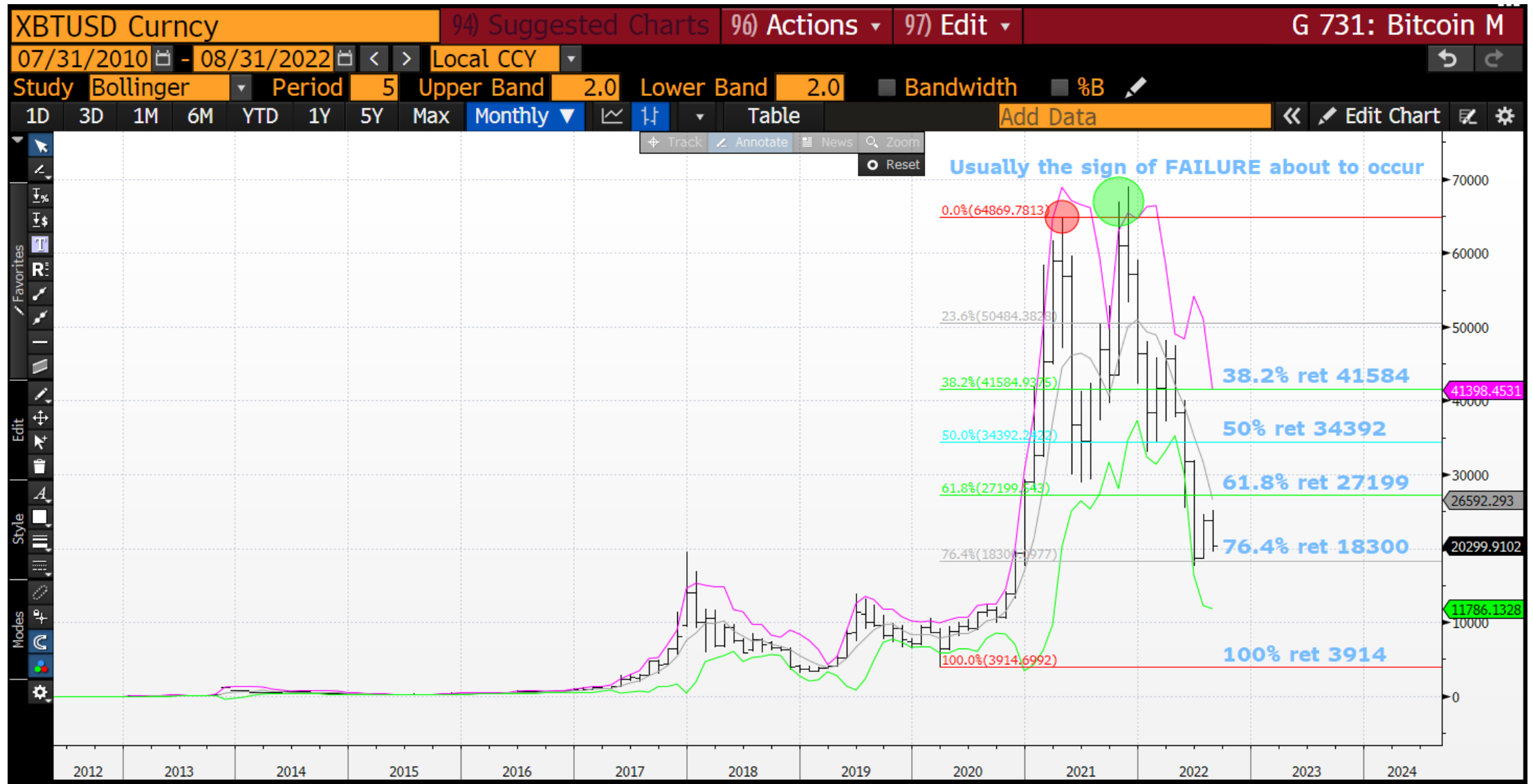
TESLA monthly : A reasonably nasty rejection of the 23.6% ret 316.97 but closing down here remains NEGATIVE overall.



AMAZON monthly : A NASTY REVERSAL month and we are TESTING the 50 period MA 126.31 at the close. No one is concerned by this given the low volume levels.



BITCOIN monthly : The downward PRESSURE persists given we remain below the 61.8% ret 27199-BOLLINGER AVERAGE. This remains a VERY negative situation.



Bitcoin daily : We are back BELOW both the 100 and 50 day MA so the OUTLOOK remains NEGATIVE.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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