

US STOCKS : HAVING FAILED THEIR 200 DAY MOVING AVERAGES THE “DECLINE” COULD PICK UP SPEED. THERE IS STILL NO “EVIDENCE” OF PANIC-PROFIT TAKING VOLUME ON MANY MAJOR SINGLE STOCKS.

PREVIOUSLY :

WE CONTINUE TO REMAIN SUB MOST KEY MOVING AVERAGES WHILST “ROLLING OVER”.THE RUSSELL IS TESTING ITS 200 DAY MA 2012.

SINGLE STOCKS “SEEM” TO BE HOLDING BUT MANY REMAIN “DAMAGED” GOODS.

BITCOIN CONTINUES TO REMAIN HEAVY WITH LITTLE TO NO RECOVERY.

INTEL HAS RECOGNISED IT’S HUGE LEVEL 42.04, WE ARE THERE NOW! IF BREACHED IT SHOULD HELP SIGNAL MAJOR FAILURE ELSEWHERE.

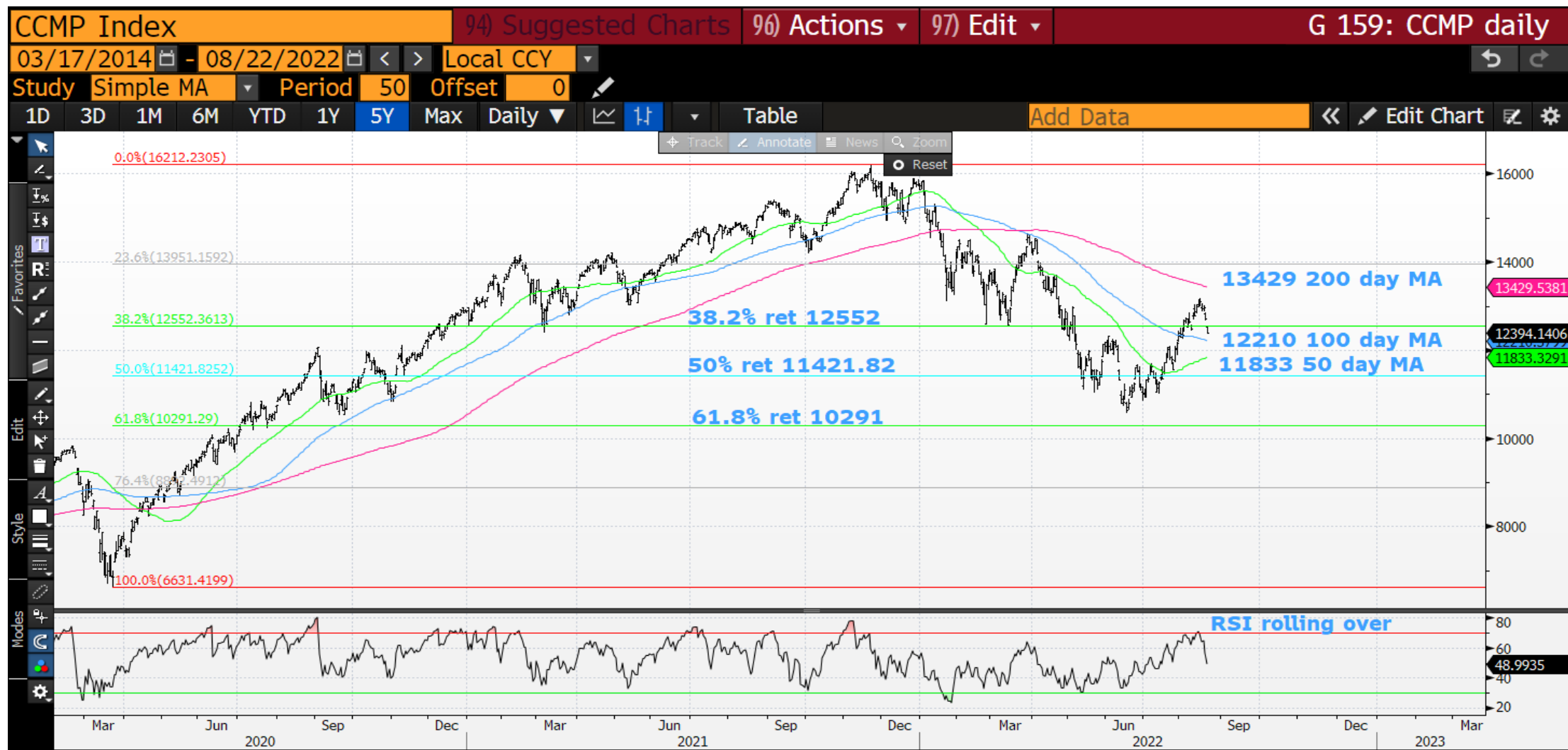
DOW daily : We have FAILED the 200 MA 33843 so time to start testing the REMAINING MA's.



Russell daily : A FURTHER failure at the 200 day MA 2002 next big test is a breach of the 100 day MA 1861.



CCMP daily : We haven't reached the 200 day MA but it should follow suit if the others roll over. A breach of the 100 day MA 12210 will be KEY.



APPLE monthly : A DECENT bounce of late, lets see if we FAIL from here. It SEEMS NO ONE IS ADDING or TAKING PROFITS with MINIMAL volume going through. Also this chart seems to highlight NO DIP buyers of late.



FACEBOOK monthly : This stock witnessed an early “flush out” so now is consolidating BUT the VOLUME of late still seems to be DIP BUYING not CAPITULATION! The market REMAINS very HEAVY given we are back testing the MULTIYEAR 61.8% ret 157.95,lets see how the DIP BUYERS do if we breach the retracement.



INTEL monthly : ** ONE TO WATCH DAMAGED GOODS ** We have FAILED the PREVIOUS low of the 2017-2022 range which obviously now BEING UN-WOUND. There is NO OBVIOUS panic given the range has been breached. Momentum has picked up on the latest drop however volume remains low!



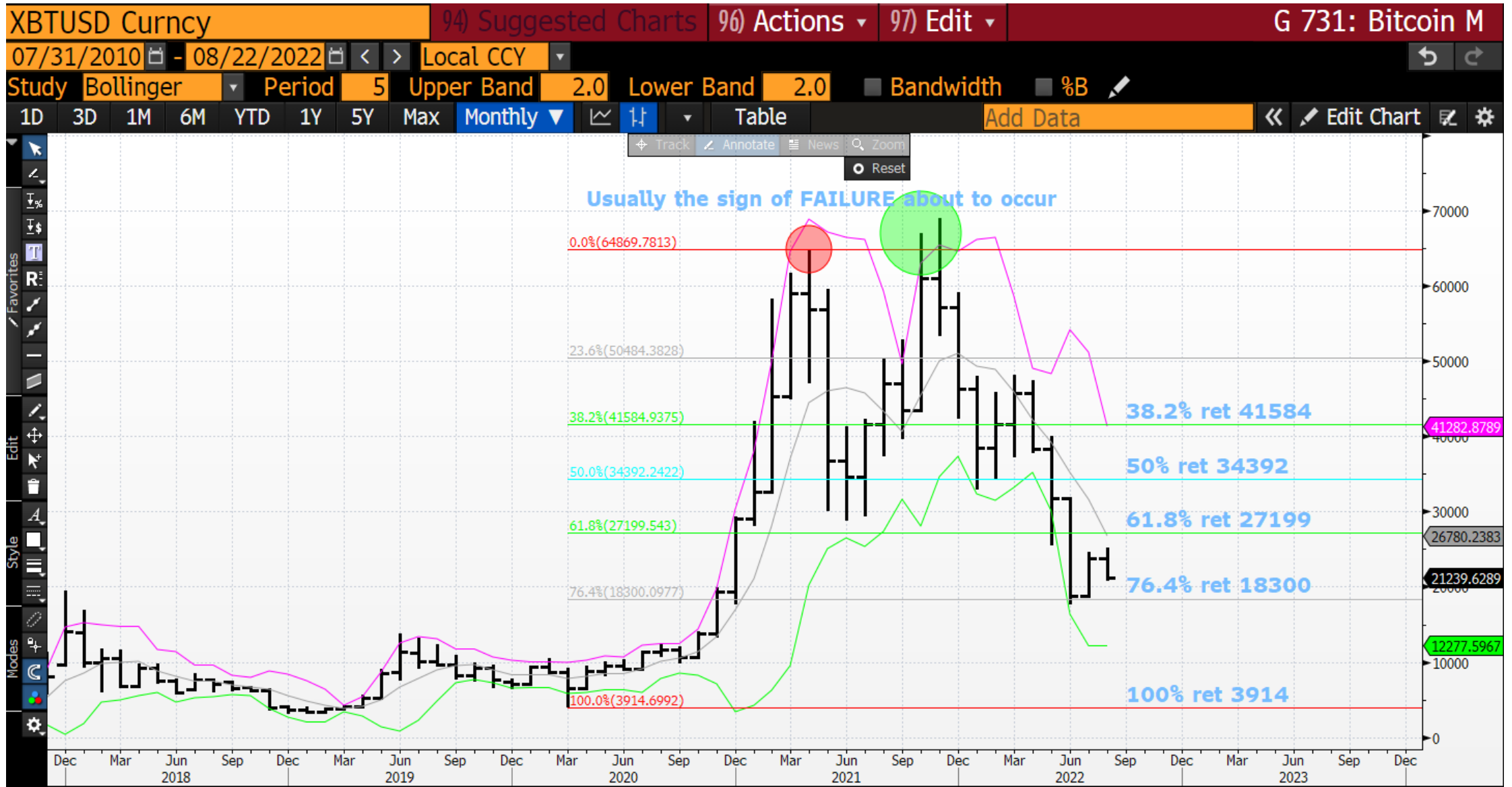
TESLA monthly : We are TEASING the all important 50 period MA 891.82 and ideally need to dip back below it. Sub the 38.2% ret 769.935 should be a CLINCHER. The VOLUME persists in remaining LOW.



AMAZON monthly : Similar to the previous chart we have stalled at the 23.6% ret 144.14
IDEALLY we need to test the 50 period MA 126.39 soon. AGAIN NO ONE seems concerned
GIVEN THE VOLUME.



BITCOIN monthly : The downward PRESSURE persists given we remain below the 61.8% ret 27199-BOLLINGER AVERAGE. This remains a VERY negative situation.



Bitcoin daily : We are back BELOW both the 100 and 50 day MA so the OUTLOOK remains NEGATIVE.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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