

**BOND YIELD MONTHLY AND QUARTERLY CHARTS : A VERY MESSY QUARTER ESPECIALLY THE UK, WHEN DO WE SEE AN END TO THE HIGHER YIELDS?**

**THESE CHARTS MIGHT BE TOO EARLY TO “JUDGE” THE NEXT STEP BUT WE ARE REVISITING MANY PREVIOUS MOVING AVERAGE RESISTANCE. THE RSI DISLOCATIONS CONTINUE TO “COMFOUND” WITH MANY NEW HISTORICAL HIGHS.**

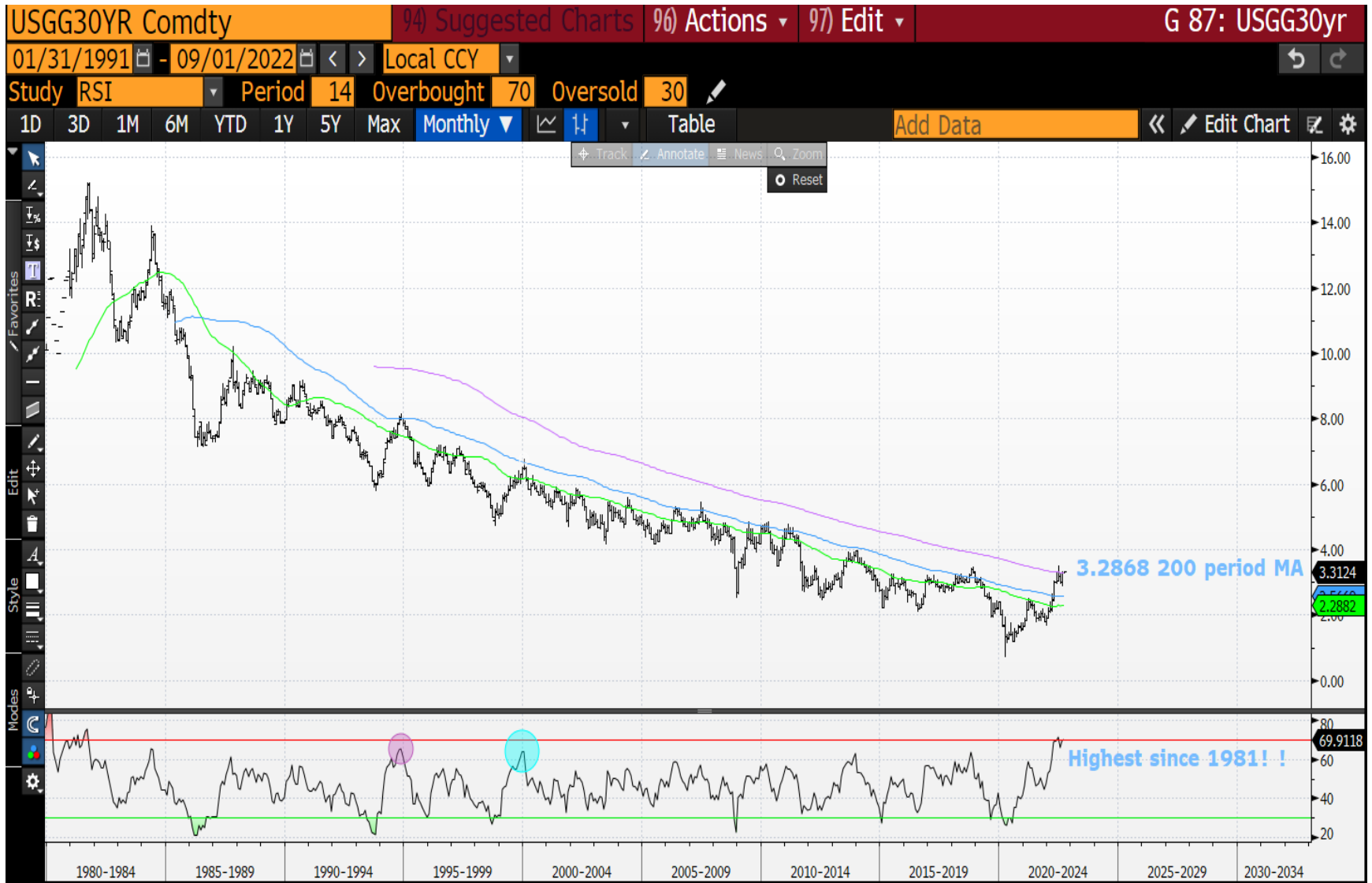
**CHARTS TO WATCH ARE US 30YR MONTHLY REVISITING ITS 200 PERIOD MA 3.2868, US 5YR QUARTERLY REVISITING ITS 1962 LOW 3.5640, CAD 5YR QUARTERLY REVISITING ITS MULTIYEAR 23.6% RET 3.3657 AND UK 5YR QUARTERLY HITTING ITS 100 PERIOD MA 2.870 TO NAME BUT A FEW. SINGIFICANT MARKERS IN THE “SAND”.**

**\*\* WORTH A LOOK FOR THOSE LONGTERM PLAYERS \*\***

USGG30yr monthly : The RSI is RARE of 1984 proportions and the 50 period MA 2.8814 proved as recognised support. Big CHALLENGE is can we break the recent high 3.4889.



USGG30yr monthly : The RSI is MIXED given the turbulent last quarter BUT we are back TEASING the previous resistance 3.2868 200 period MA. Could we fail this resistance again?



01/09/2022

USGG30yr monthly : A BLOW UP of the previous chart highlighting the moving average (MA).  
It maybe too early to tell BUT The RSI is HIGH again.



01/09/2022

US 10yr yield quarterly : A NEAR PERFECT REJECTION of the 100 period moving average 3.3588 the first time, does it happen AGAIN? The RSI still remains dislocated.



01/09/2022

US 10yr yield monthly : The 2.6219 200 period MA held well but the RSI remains in lofty territory, only the weekly close will reflect the next step.



US 10yr yield monthly : A BLOW UP of the previous chart. Little to go on BUT lets see if the lofty RSI has any effect.



USGG5yr quarterly : A PERFECT hit of the 1962 LOW and WE ARE FAILING HERE. MAYBE ONE TO WATCH given we are back testing the 1962 3.564 low.





USGG5yr monthly : The RSI remains lofty as we test the previous resistance-1962 low 3.564.



GTCAD10y quarterly : THE 30YR DATA IS CORRUPTED HENCE ITS EXCLUSION. MAYBE ANOTHER TO WATCH given we are teasing the 3.2698 100 period MA?



GTCAD10y monthly : The RSI is off its highs and we are back into MORE neutral territory, we may need more detail before the next move is signalled.



# GTCAD5y quarterly : ANOTHER to watch given we are BACK testing the MULTI-YEAR 23.6% ret 3.3657.



# GTCAD5y monthly : The RSI is off the highs BUT the RESISTANCE REMAINS.



GDBR30 quarterly : The RSI remains high as we breach the 38.2% ret 1.5386-trend line.



GDBR30 monthly : A little more vAGUE than the US given we are at a NEUTRAL point of the recent range.



# GDBR10 quarterly : Again little in the way of LEVELS etc to go for.

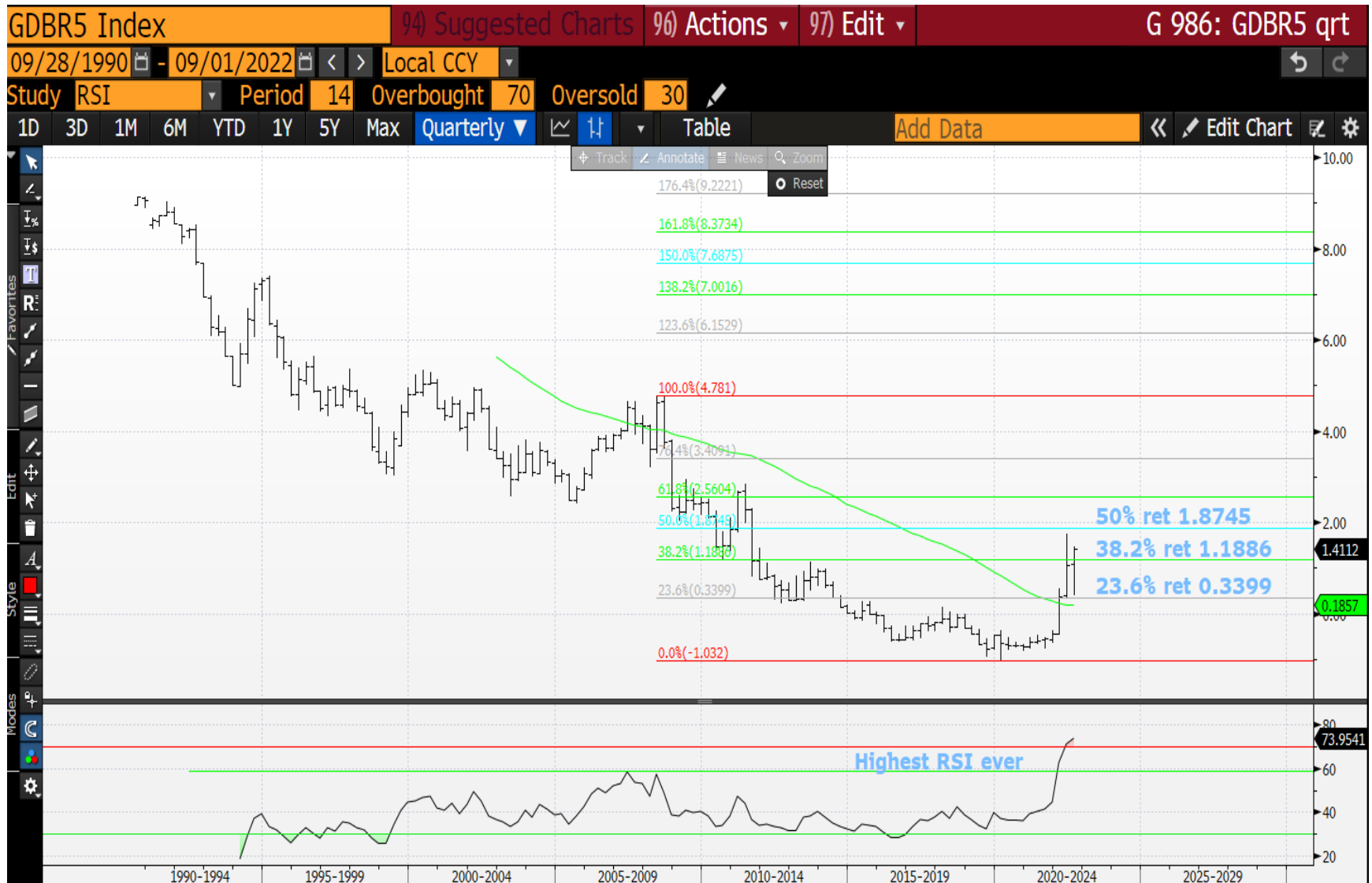




# GDBR10 monthly : THIS MIGHT BE THE ONE TO WATCH! We are now back TEASING the 1.5416 100 period MA.



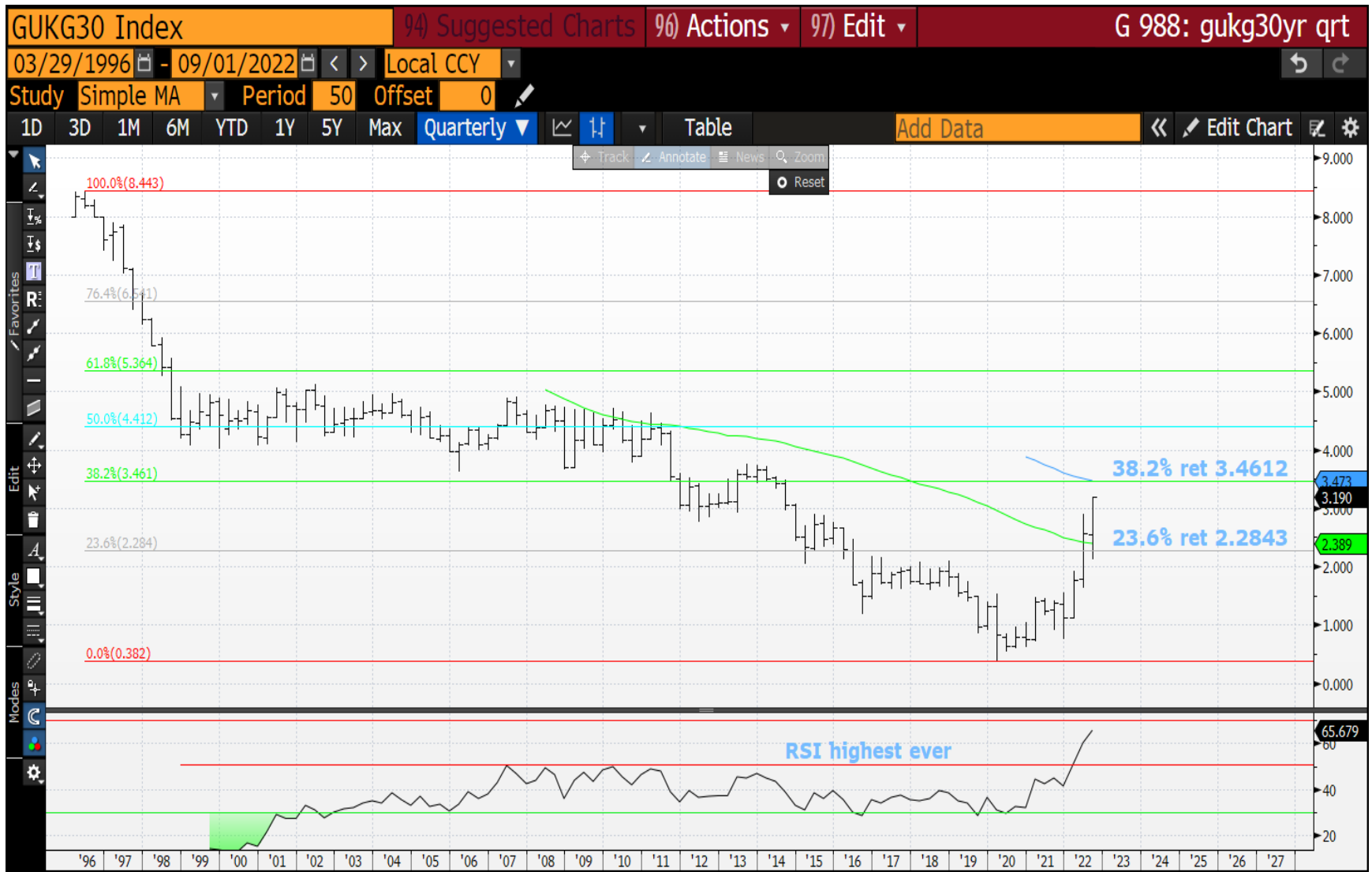
GDBR5 quarterly : Again the RSI says it all! This RSI is OFF THE SCALE but as yet is having LITTLE effect.



GDBR5 monthly : The RSI is mixed so ideally the next few days will highlight the NEXT STEP.



GUKG30 quarterly : The UK is similar to GERMANY in that the RSI dislocations are RARE. This RSI is OFF THE CHART BUT having NO effect on the direction.



GUKG30 monthly : This RSI says it all BUT is having ZERO effect. Maybe the 38.2% ret 3.461 will help.



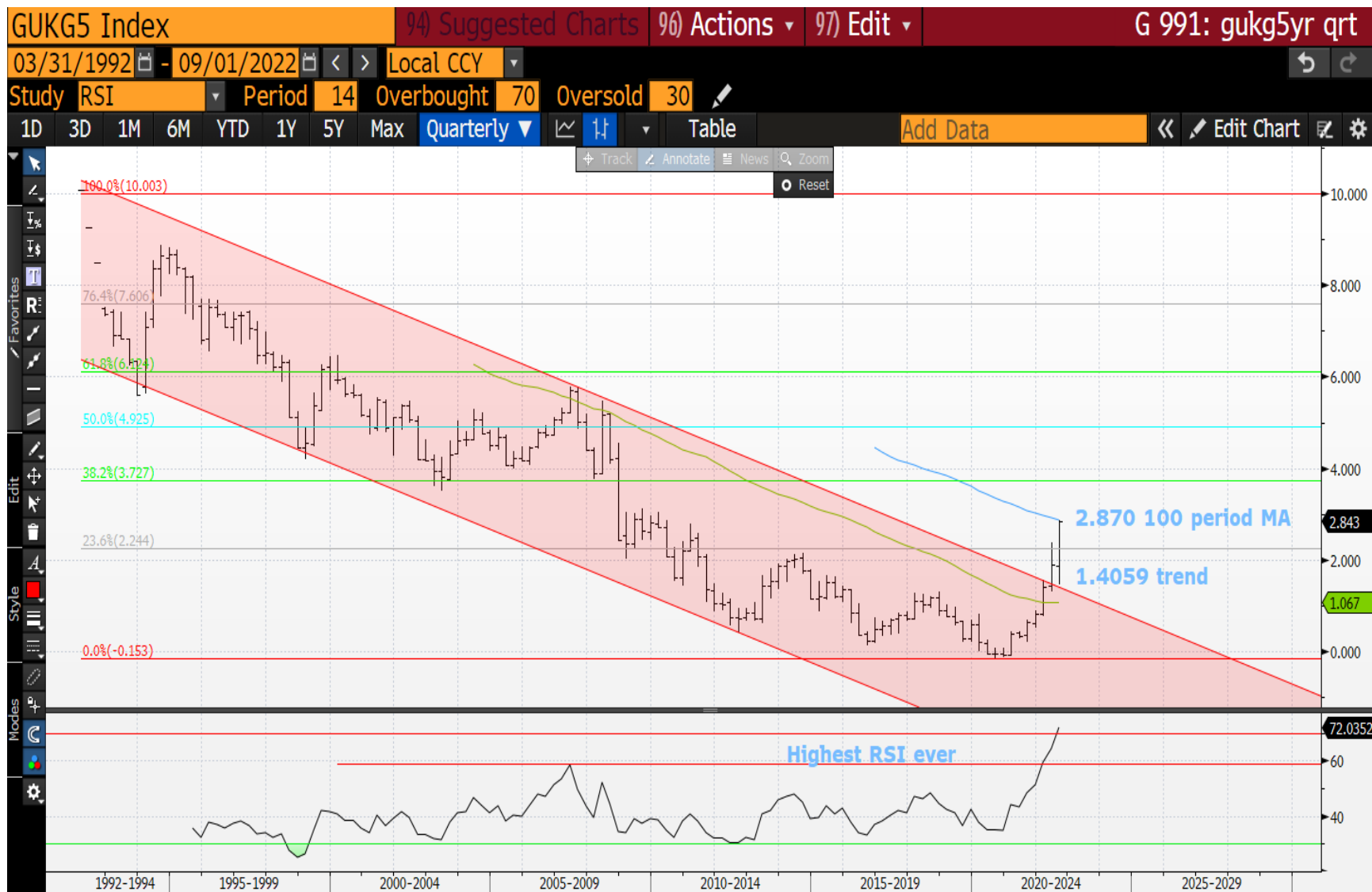
# GUKG10 quarterly : ONE TO WATCH! We are back revisiting the MULLTI-YEAR 2.9082, lets see if it is enough to force a move lower.



GUKG10 monthly : The RSI remains HIGH and the 23.6% ret 3.0799 is CLOSE.



GUKG5 quarterly : ONE TO WATCH, could this be of HELP given we are testing the 2.870 100 period MA. We shall see especially given THE RSI DISLOCATION.





GUKG5 monthly : This RSI is even HIGHER but resistance will have to come from the previous 100 period MA 2.870.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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