

FX MAJORS : GIVEN SOME OF THE RECENT MOVES ESPECIALLY IN THE UK, ITS WORTH LOOKING AT THE RELEVANCE OF THE CURRENT DISLOCATIONS “HISTORICALLY”.

CABLEDESPITE REVISITING THE PREVIOUS LOWS ITS LONGTERM RSI DOES NOT REFLECT A MAJOR DISLOCATION, THAT SAID THE DAILY RSI AND REVERSAL THUS FAR COULD EVOKE A SHORTTERM LOW.

THE USD CONTINUES TO REMAIN “STRETCHED” BUT AS YET NO STANDOUT CROSS TO WATCH FOR A REVERSAL, AGAIN THE LONGTERM RSI’S REMAIN “IMPARTIAL”.

USD JPY COULD BE WORTH WATCHING IF IT HITS A LONGTERM MULTI YEAR 38.2% RET 152.6286 AS “IT’S” RSI IS DISLOCATED HISTORICALLY.

GBP monthly : Despite revisiting the 1985 low THIS RSI is yet to be FULLY EXTENDED.



GBP monthly : Again despite the NEW LOW the RSI is not reflecting a MAJOR RSI extension similar to 1985 and 2008, but is LOW.



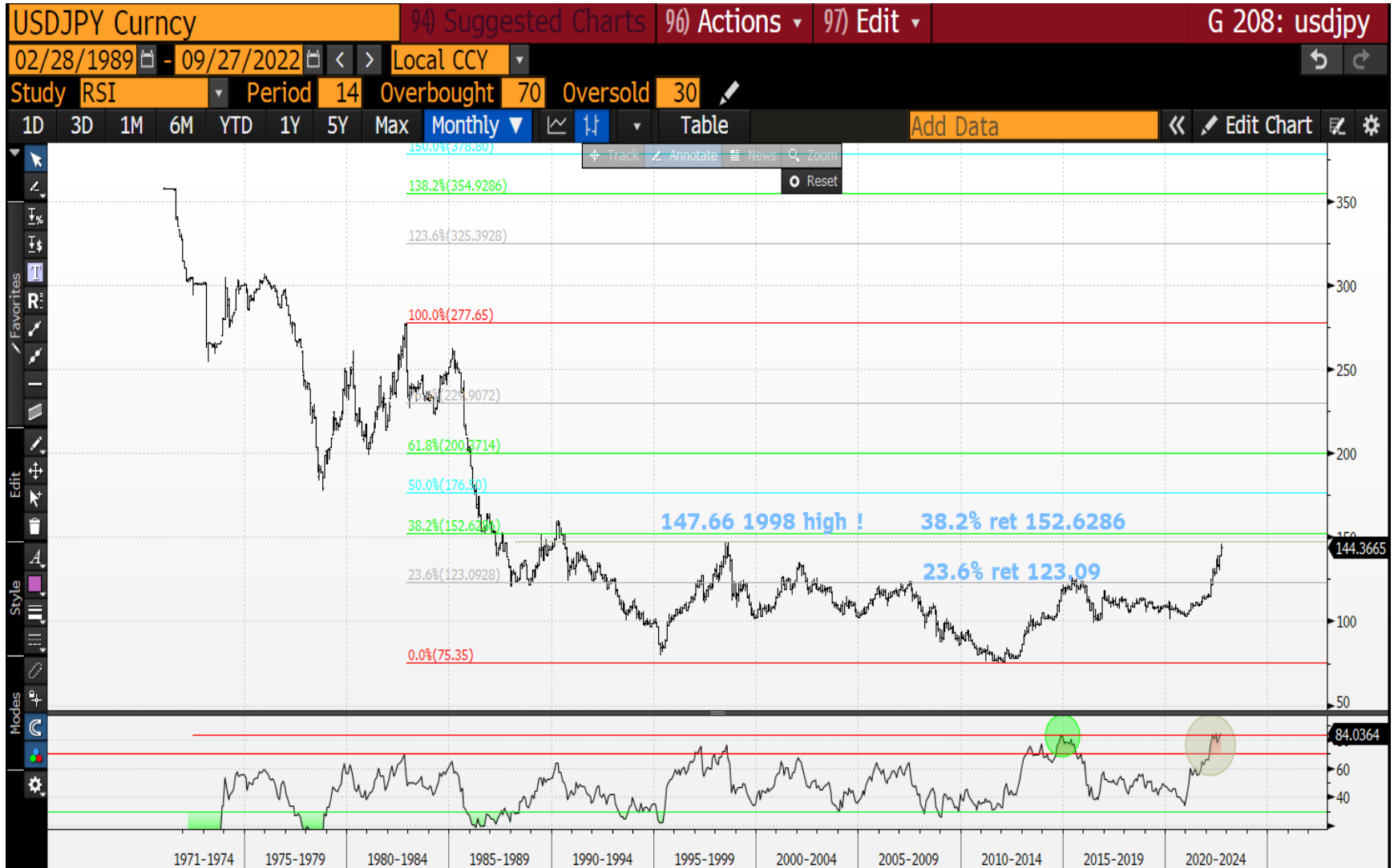
GBP weekly : A very important WEEKLY CLOSE for CABLE given we have the DOWNSIDE bollinger pierce. The RSI has been lower but this “punctuation” could be important if it remains and we close the week FIRMER.



GBP daily : The DAILY chart REFLECTS a similar HOLD possibility given its RSI is SIMILAR to March 2020 and yesterdays “PUNCTUATED” LOW. A possible short-term low.



USD JPY monthly : This could be an interesting chart to watch given USD JPY has been pretty static over the years. We now have a VERY RARE RSI dislocation as we approach HISTORICAL resistance in the form of the 147.66 1998 high and MULTI YEAR 38.2% ret 152.6286.



USD EUR monthly : The monthly RSI is LOW not the LOWEST but only 3rd time at this level. Level wise there is zero help so if we HOLD then it will have to be judged via the weekly-daily charts.



EUR daily : This daily chart has little to offer LEVEL wise and RSI wise. The RSI has been of NO use of late.



USD CAD monthly : Little to go for here technically given the RSI is LAME and LEVEL wise we are lacking.



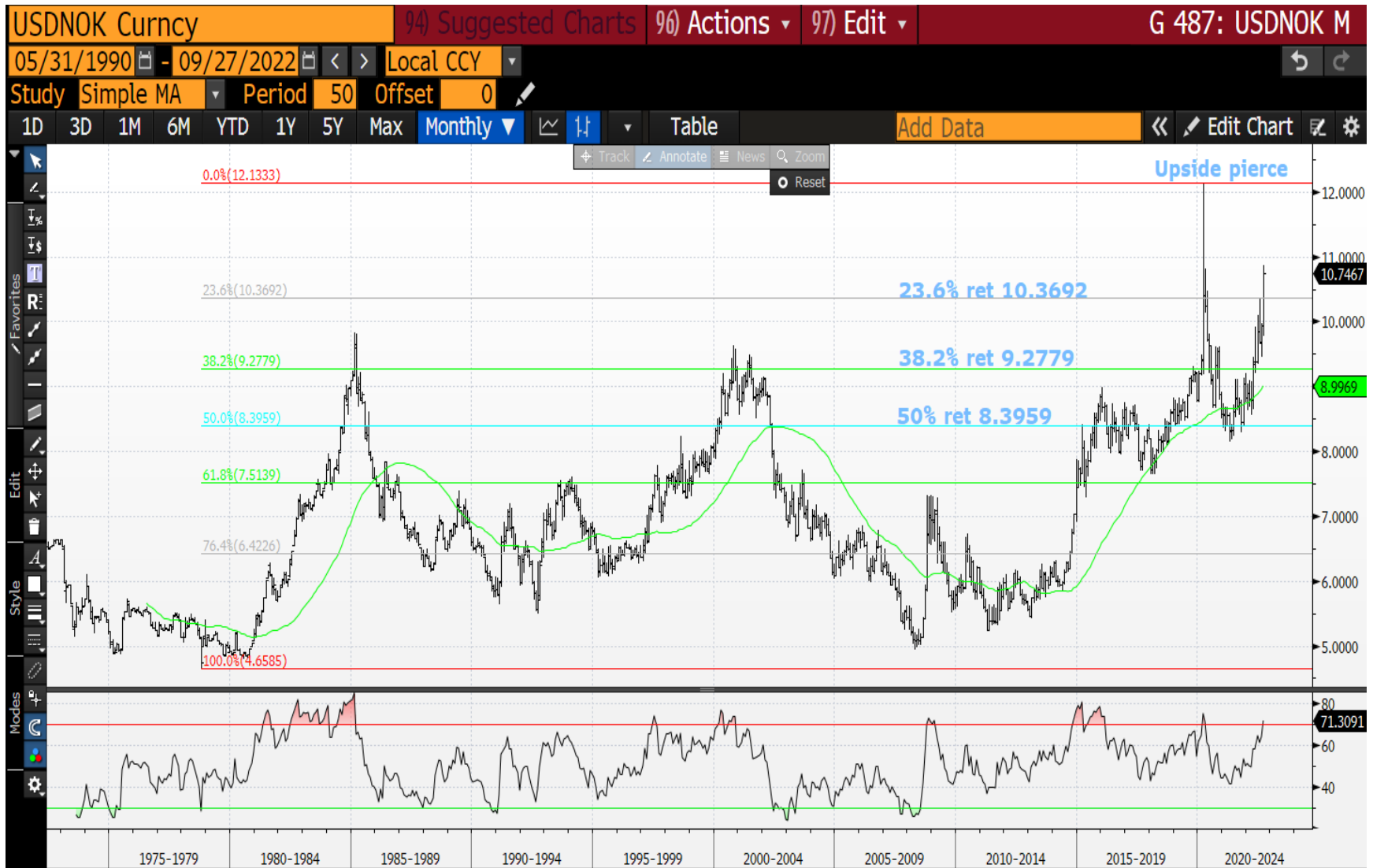
USD SEK monthly : The RSI is close to a dislocation but level wise a struggle. This is best looked at via weekly and daily charts.



USD SEK daily : We maybe teasing a WEEKLY TOP given the LATEST 161.8% ret 11.3993 rejection BUT be aware of the conflicting RSI.



USD NOK monthly : The RSI is WANTING similar to the previous chart.



AUD USD monthly : Nothing really highlighted on this cross given the RSI has no VENOM nor are we at any HISTORICAL levels.



AUD USD daily : We are holding the 61.8% ret 0.6464 BUT this is a daily chart only.



USD NZD monthly : This RSI is the HIGHEST since 2015 as this months HIGH forms the 3rd point to the 2009 TREND LINE.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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