

**US, CAD AND UK CURVES : CURVES LIKE MOST MARKETS HAVE BEEN “PROBLEMATIC” OF LATE BUT WE MAY FINALLY BE “TOO FLAT”. THIS WEEK-MONTH END CLOSE SHOULD BE SUFFICIENT TO CONFIRM THAT BASE.**

**CANADA HAS “GENERALLY” HELD ALL MAJOR RETRACEMENTS WHILST THE UK 2-5 RESPONDED WELL TO ITS RSI DISLOCATION.**

**PREVIOUSLY :**

**CANADA SHOULD HIGHLIGHT THAT TODAY GIVEN IT HAS HELD ITS 2000 LOW-56.00!  
UK CURVES HAD “LESS” OF A TECHNICAL HISTORICAL DISLOCATION, BUT HAVE BEEN THE ONES TO RESPOND. THE 2-30 CHART HAS A CREDIBLE DISLOCATION, BUT THE UK 2-5 IS MORE PRONOUNCED.**

**US CURVES CONTINUE TO “TREAD WATER” WITH VERY SIDEWAYS PERFORMANCE AT THESE DISLOCATED LOWS.**

**CANADA ON THE OTHER HAND HAS A FEW DISCIPLINED LEVELS OF SUPPORT.**

**\*\*ONE THING TO NOTE WITH CANADA IS THAT IT ALWAYS SEEMS TO TRADE VERY TECHNICALLY ESPECIALLY AS IT GENERALLY GRAVITATES TO RETRACEMENT LEVELS AND PREVIOUS LOWS ETC.\*\***

**SO A KEY DAY AND RATE DECISION TO WATCH.**

US102030 Swap monthly : The RSI has a VERY NEUTRAL situation but we are back at recent lows and the next chart offers hope of a base. Therefore could this be a good par of the US curve to look at?



US102030 Swap weekly : This “SEEMS” to be a POPULAR level i.e. the 7.63 low, the RSI is slightly WANTING but it REMAINS AN ESTABLISHED low.



US 2-30 monthly : A VERY MESSY situation of late BUT the monthly-weekly closes should help confirm ANY BASE.



US 2-30 daily : A good daily performance and recent recovery, ideally we TEST the 123.6% ret -18.66 before the week is out. The bigger prize is a breach of the LONGSTANDING 5.1045 50 day moving average.



US 5-10 monthly USYC5-10 : We do persist in making now lows but feels we are reaching a point of exhaustion.



26/09/2022

US 5-10 weekly USYC5-10 : A nice weekly chart especially if we can close the week ABOVE the previous low -19.18.



US 5-30 Swap monthly 100 \* (USSW30 Curncy - USSW5 Curncy) : Another MIXED RSI so all about the short term duration charts.

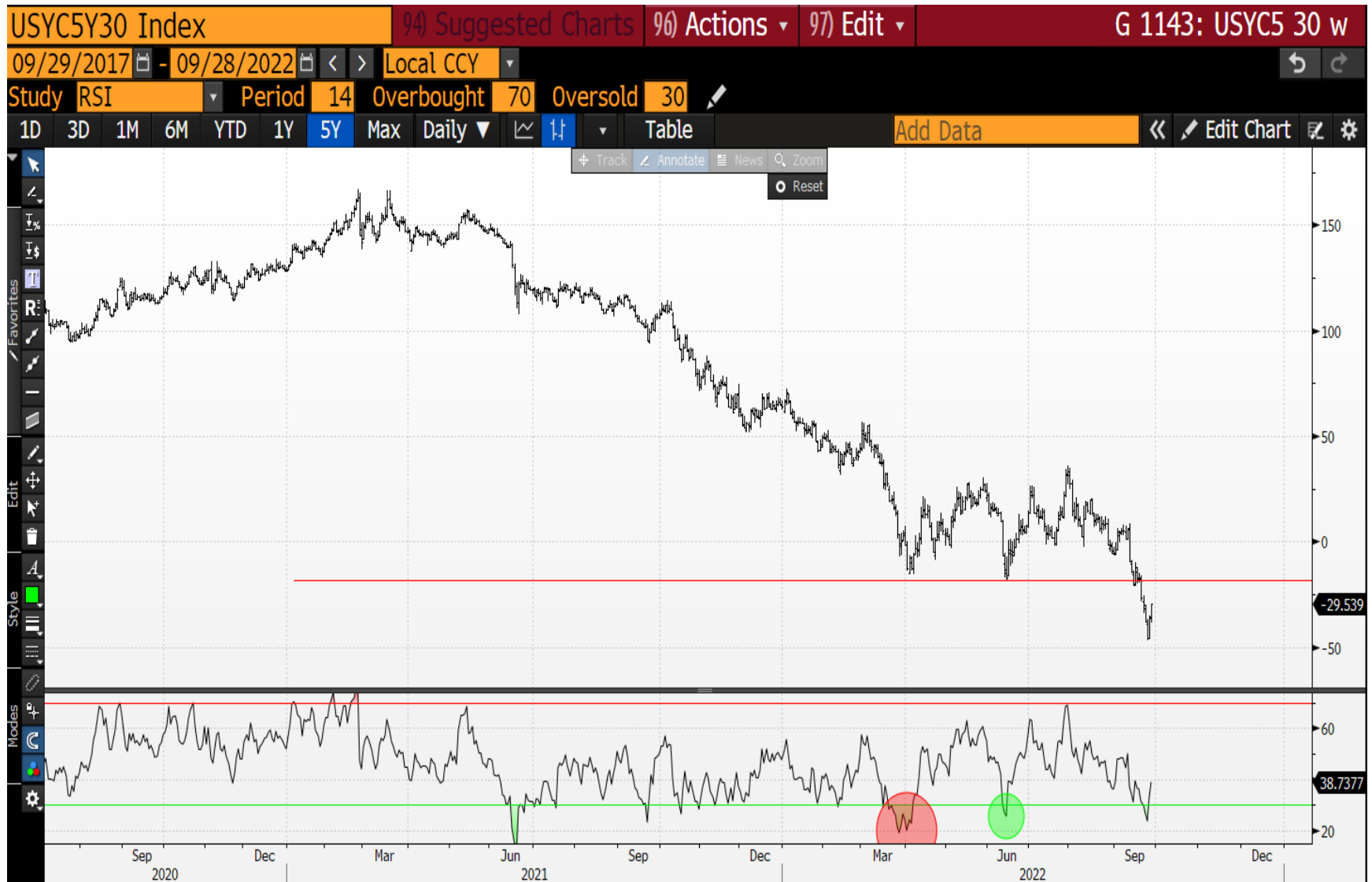




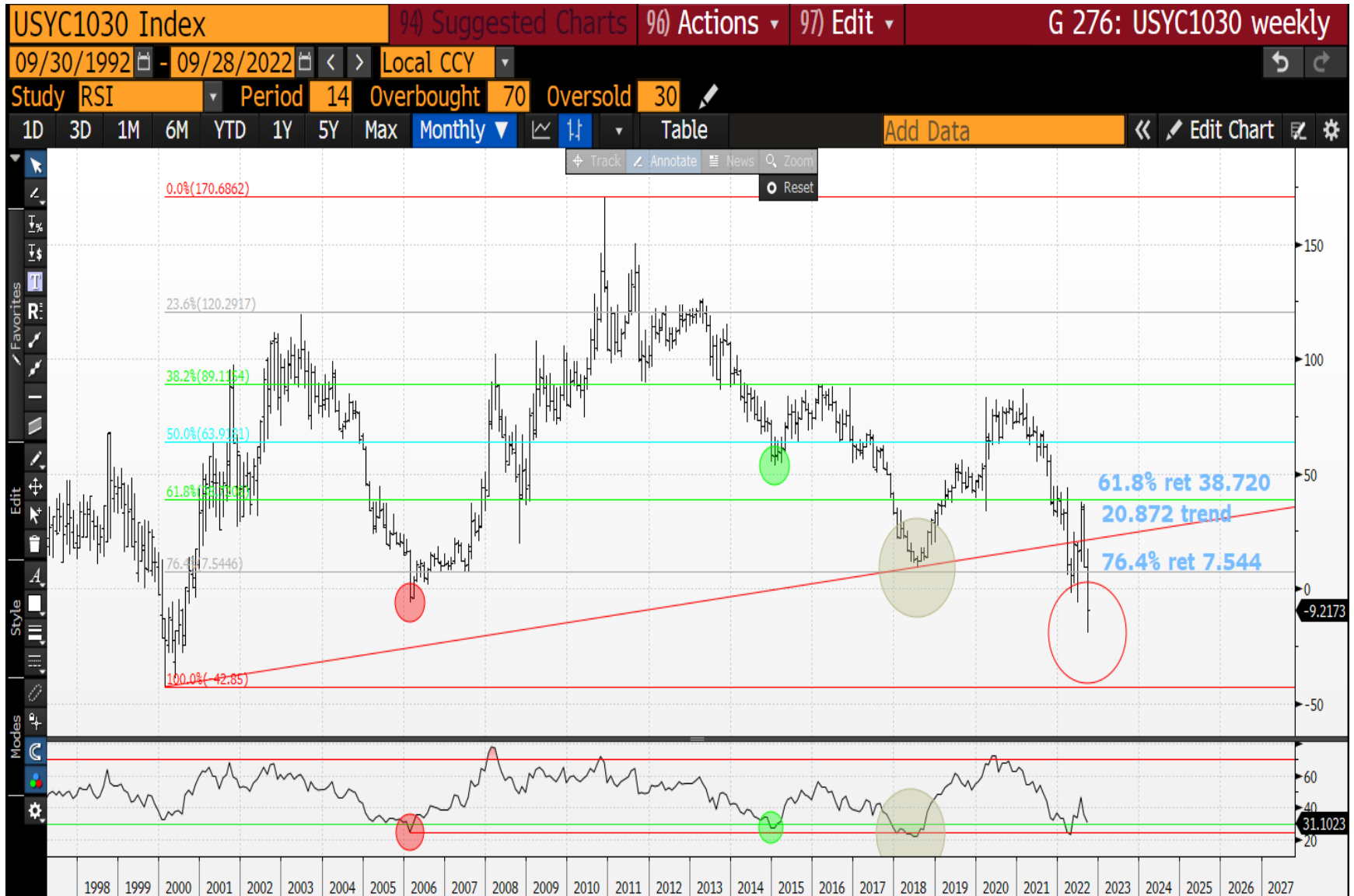
US 5-30 monthly USYC5-30 : A POSSIBLE BASE given the BOUNCE from the recent lows, that said we need to close the month STRONG.



US 5-30 daily USYC5-30 : The RSI emulates the recent LOWS in the curve, lets see hope high the close is.



US 10-30 monthly : There is a MARKED bounce off the lows but the RSI remains neutral.



US 10-30 daily : The RSI is in a SIMILAR position to PREVIOUS BASES so this should help along with a close ABOVE the -6.251 low.



CAD 2-30 monthly : This had a PUSH through the 2000 LOW -56.00 however given the RSI how much further can it go?



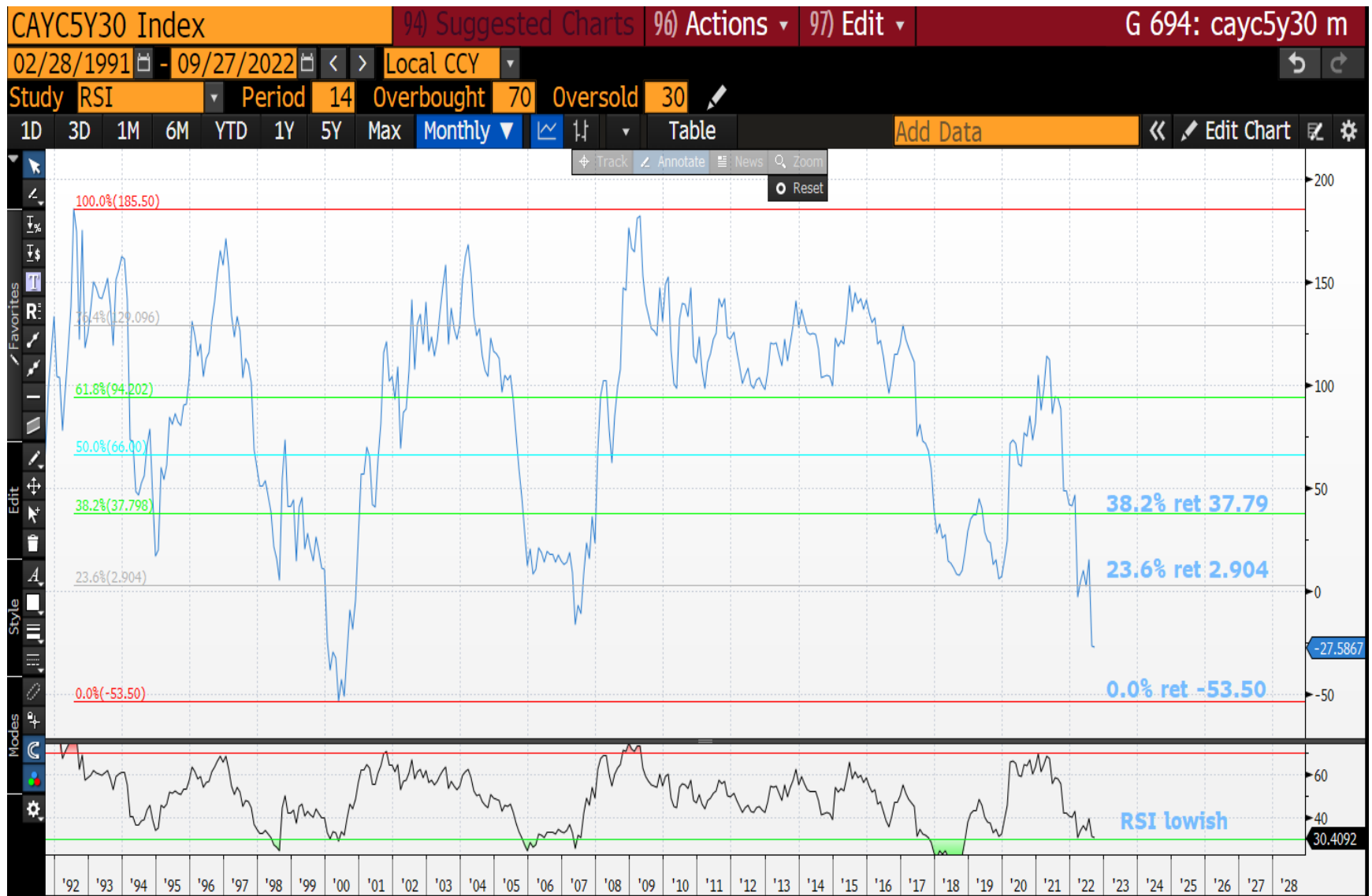
CAD 2-30 weekly : Given the previous RSI it looks doubtful we can go much lower. Ideally we close the week NEARER the 2000 low -56.00.



CAD 5-10 monthly : This part of the curve has "HELD" well given the RSI and BASE forming at the 2000 low -15.1747.

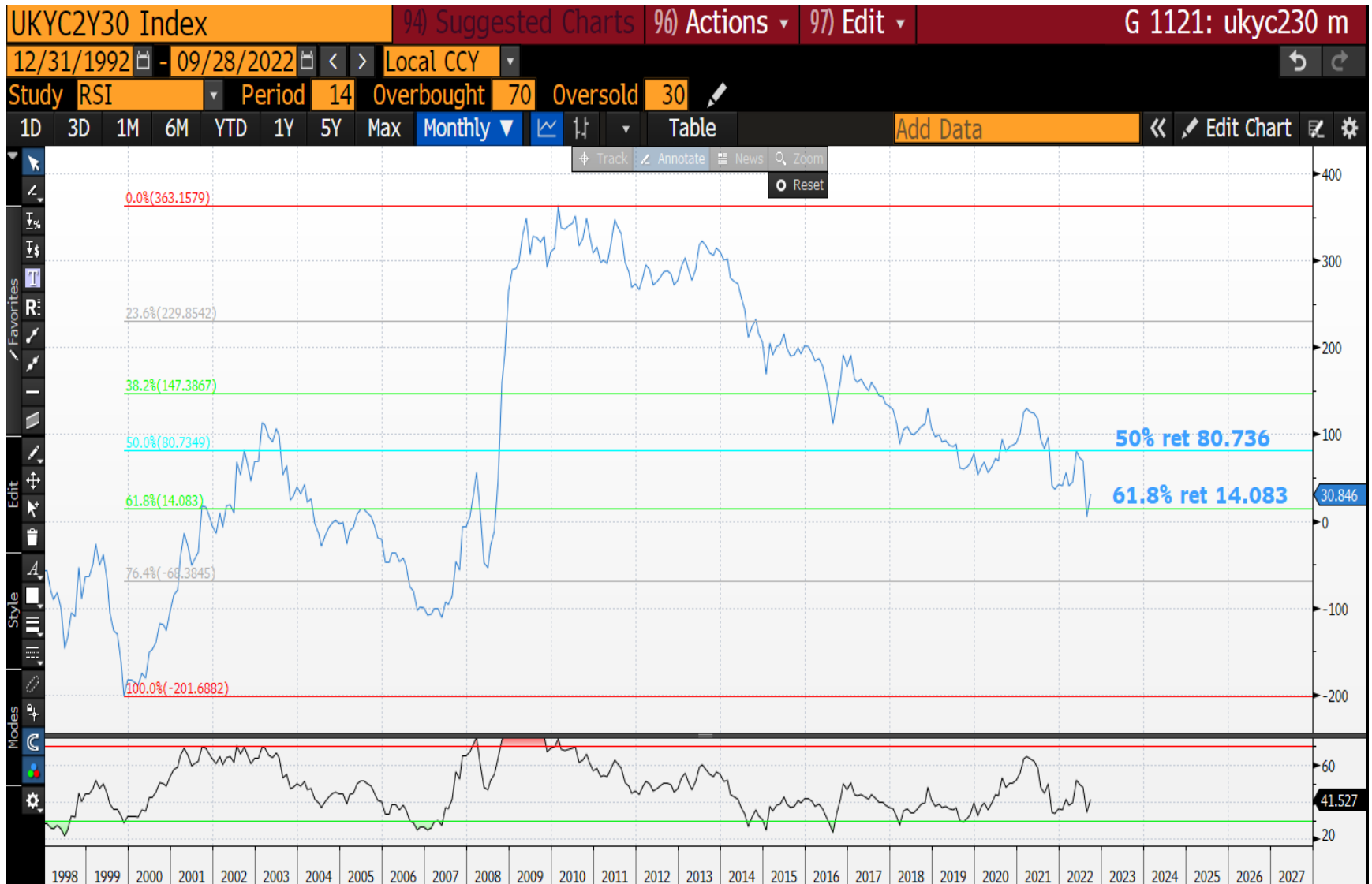


CAD 5-30 monthly : The RSI is BUMPING along the lows but no levels of note, thus not the target curve play.





UK 2-30 monthly : In a SIMILAR situation to CANADA we seem to be HOLDING-DRAWN to previous LOWS-RETRACEMENTS. Ideally we continue to HOLD the 61.8% ret 14.083.



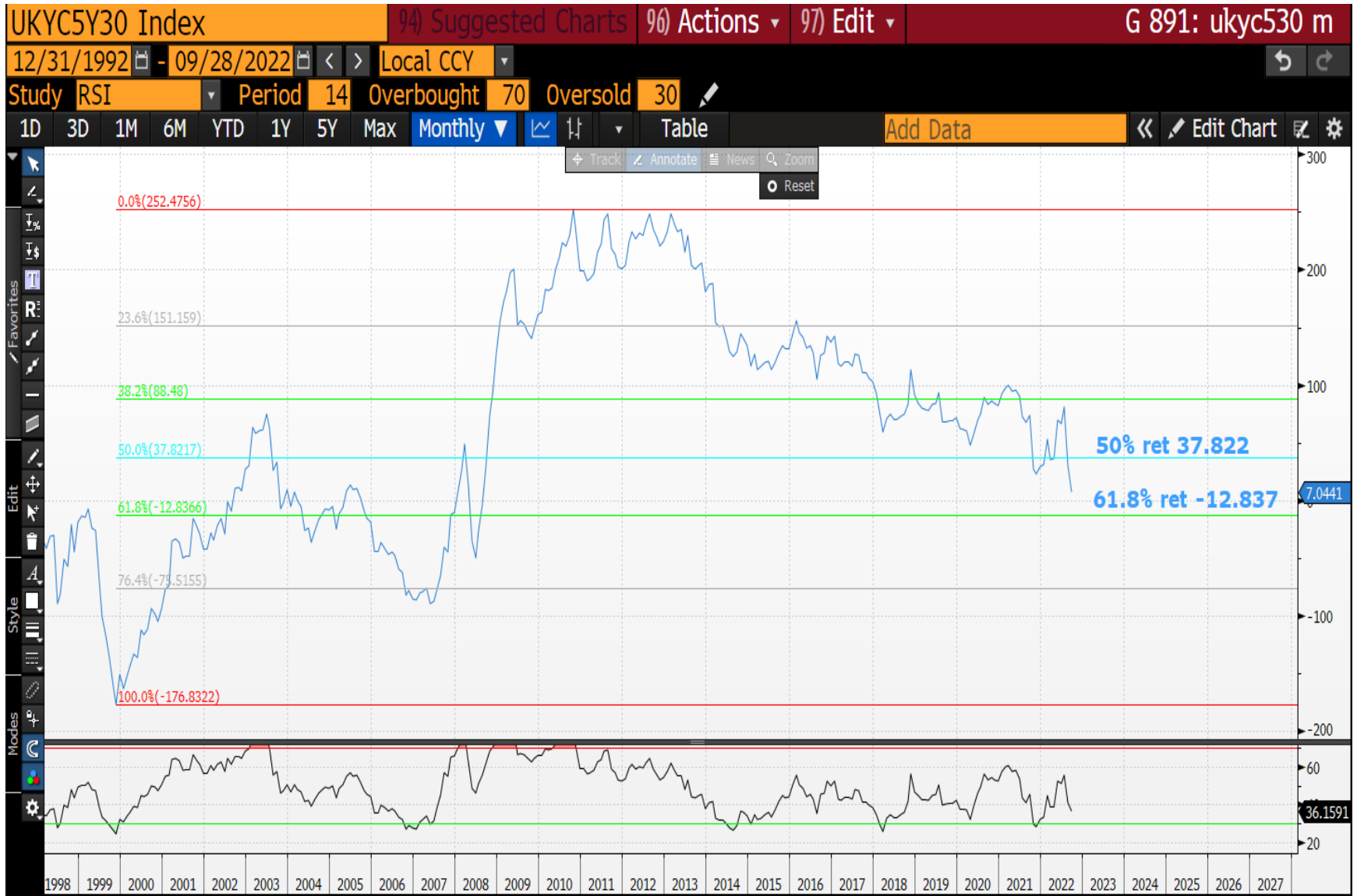
UK 2-5 monthly : Possibly the BETTER opportunity given the previous low hit and RSI dislocation is greater. This HELD THE LEVEL well and has room to test the 61.8% ret 28.00.



UK 2-10 monthly : AGAIN we are GENERALLY holding the level aided by the RSI.



UK 5-30 monthly : Very little here location wise and RSI.



UK 5-30 weekly : A very tricky and less disciplined part of the curve but is it TOO FLAT?



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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