

US STOCKS : DESPITE DISFUNCTIONAL MARKETS ELSEWHERE THE STOCK DECLINE HAS BEEN VERY ORDERLY, THIS COULD SOON CHANGE AS WE APPROACH “KEY” LEVELS.

****WHAT REMAINS STAGGERING IS THE “ZERO” VOLUME SCENARIO PREVAILING, NOT A WHIFF OF ANY PROFIT TAKING!****

WE MAY NEED TO ERODE SOME OF THE RECENT “OVER-SOLD” DAILY RSI’S.

THE SINGLE STOCKS PROMOTE MORE OF A NEGATIVE SITUATION.

THE “DECLINE” COULD PICK UP SPEED. THERE IS STILL NO “EVIDENCE” OF PANIC-PROFIT TAKING VOLUME ON MANY MAJOR SINGLE STOCKS.

BITCOIN CONTINUES TO REMAIN HEAVY WITH LITTLE TO NO RECOVERY.

INTEL HAS NEVER REGAINED ANY GROUND SINCE THE BREACH OF IT’S HUGE LEVEL 42.04.

DOW daily : We now have the moving averages crossing as we TEST the multi year 38.2% ret 29794.35. The only issue is the RSI dislocation.



Russell daily : We remain SUB all moving averages and again are TESING the June lows, with an extended RSI.



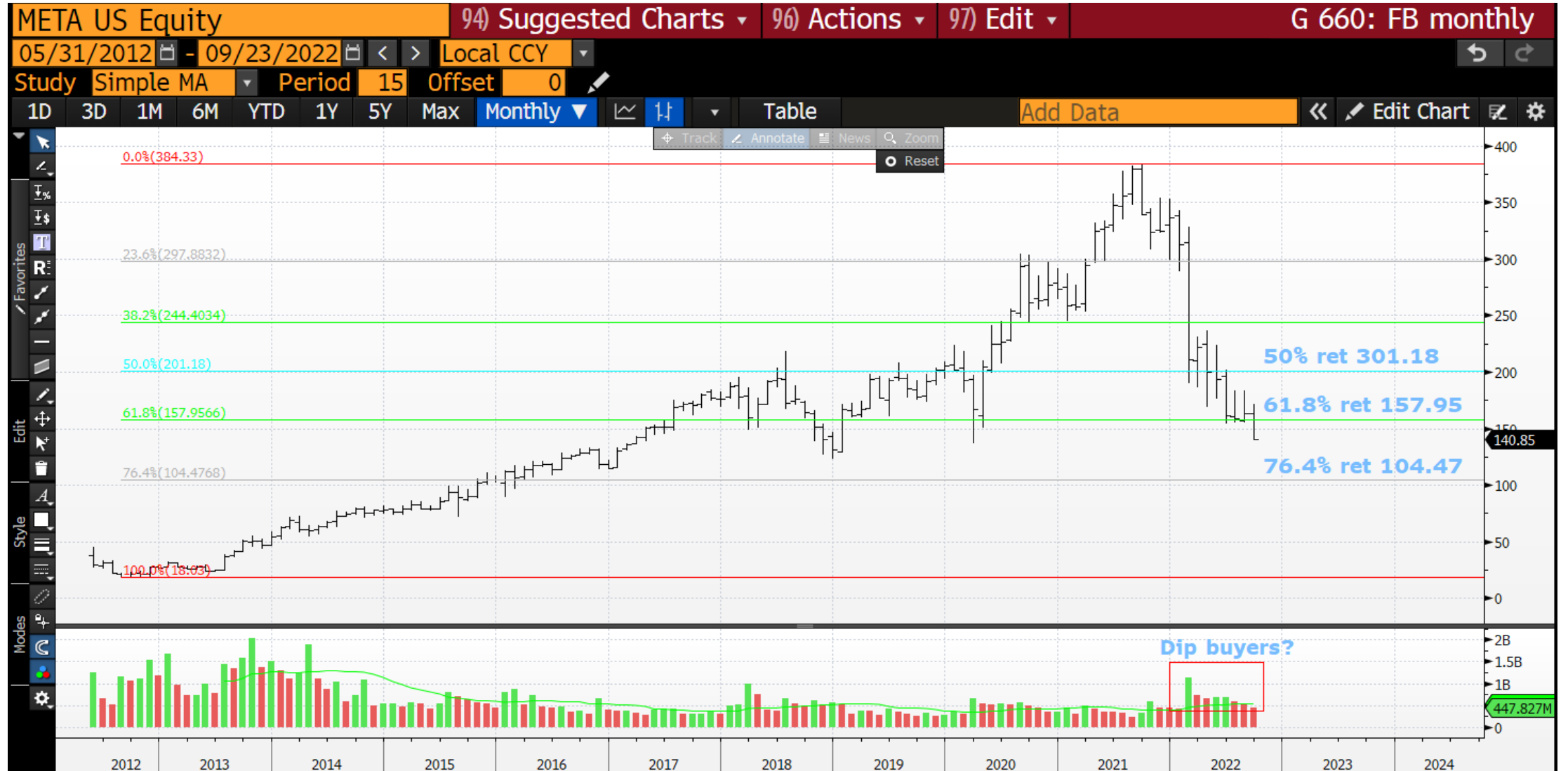
CCMP daily : We are now SUB all moving averages and poised to test the June lows. The RSI is low but not MASSIVELY dislocated.



APPLE monthly : A NASTY reversal last month, already this month has a new low. This RECENT FAILURE could build into A VERY NEGATIVE OUTCOME given we FAILED on the latest RALLY. Still STAGGERING, NO ONE is taking profits given the ZERO volume.



FACEBOOK monthly : A pretty NEGATIVE scenario prevails given the 61.8% ret 157.95 BREACH. There is LITTLE support down here and recent VOLUME looked like further DIP BUYERS. Some of these well known stocks could emulate Netflix-Peloton.



INTEL monthly : ** ONE TO WATCH DAMAGED GOODS ** AMASSIVE breach level 42.04 with little support help. The volume still remains relatively LIGHT.



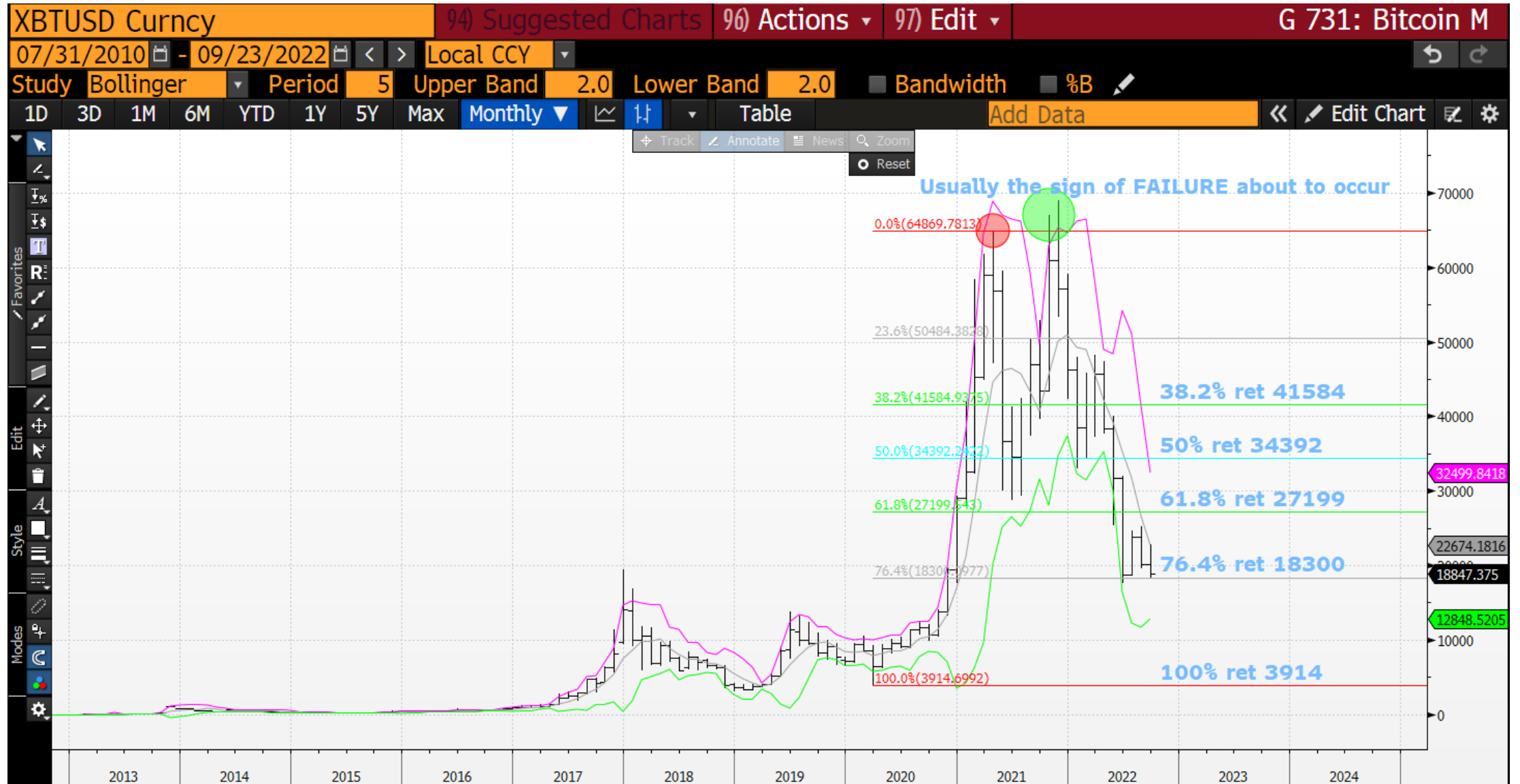
TESLA monthly : A reasonably nasty rejection of the 23.6% ret 316.97 OF LATE, we have breached the KEY 299.64 50 period moving average. Sub the 252.43 100 period MA will be a clincher and VOLUME may pick up. That said these kind of stocks seem to be EVERYONES "FOREVER TRADE" REGARDLESS.



AMAZON monthly : A similar story to APPLE in that last month was a significant rejection followed by this months new LOWS. We could be LOOKING at a major STALL formation again aided by ZERO VOLUME OUT. These all seem scary situations given the lack of VOLUME.



BITCOIN monthly : This is one the EGDE of FAILURE especially if we breach the multi year 76.4% ret 18300!



Bitcoin daily : We are back BELOW both the 100 and 50 day MA so the OUTLOOK remains NEGATIVE.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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