

US STOCKS : STOCKS REMAIN IN “VERY NEGATIVE TERRITORY” ESPECIALLY GIVEN WE REMAIN SUB MOST MOVING AVERAGES AND LAST MONTHS SINGLE STOCK HIGHS REPRESENT A SIGNIFICANT “REVERSAL”.

****WE MAY NEED TO ERODE SOME OF THE RECENT “OVER-SOLD” DAILY RSI’S.****

THE SINGLE STOCKS PROMOTE MORE OF A NEGATIVE SITUATION.

THE “DECLINE” COULD PICK UP SPEED. THERE IS STILL NO “EVIDENCE” OF PANIC-PROFIT TAKING VOLUME ON MANY MAJOR SINGLE STOCKS.

BITCOIN CONTINUES TO REMAIN HEAVY WITH LITTLE TO NO RECOVERY.

INTEL HAS NEVER REGAINED ANY GROUND SINCE THE BREACH OF IT’S HUGE LEVEL 42.04.

DOW daily : We REMAIN SUB all moving averages all we need to do is erode the over-sold RSI.



08/09/2022

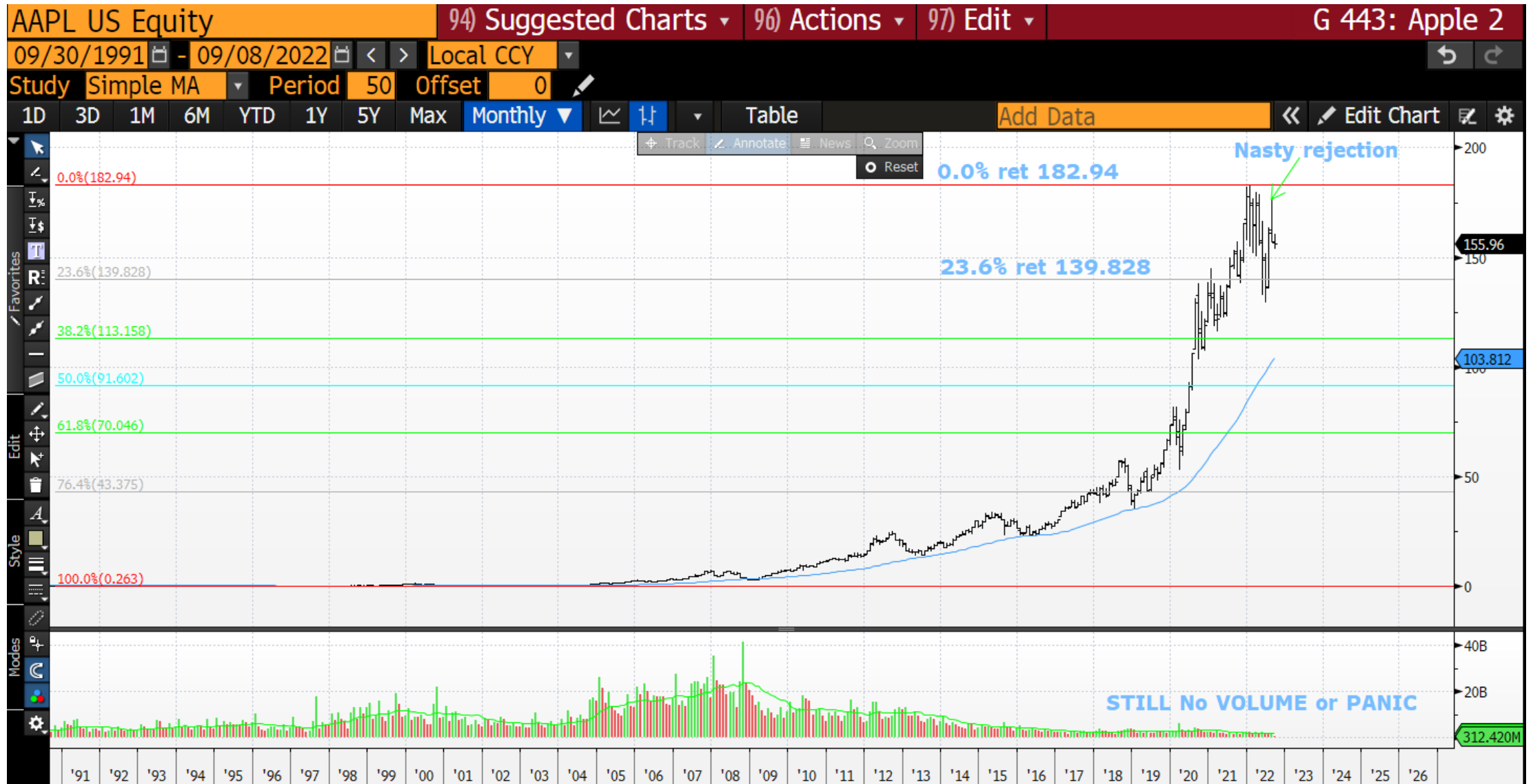
Russell daily : Decision time given we are CROSSING the 50-100 day moving averages.
Again the RSI is the only short term issue.



CCMP daily : We are now SUB all moving averages and the 50-100 day have CROSSED.
 Lets see how quickly the RSI is eroded.



APPLE monthly : A NASTY reversal last month, already this month has a new low. This RECENT FAILURE could build into A VERY NEGATIVE OUTCOME. Still NO ONE is taking profits given the ZERO increase in volume.



FACEBOOK monthly : Another month closing at the lows following a reasonable REVERSAL. Sub 150.000 will be painful and may force the recent DIP BUYERS to rethink.



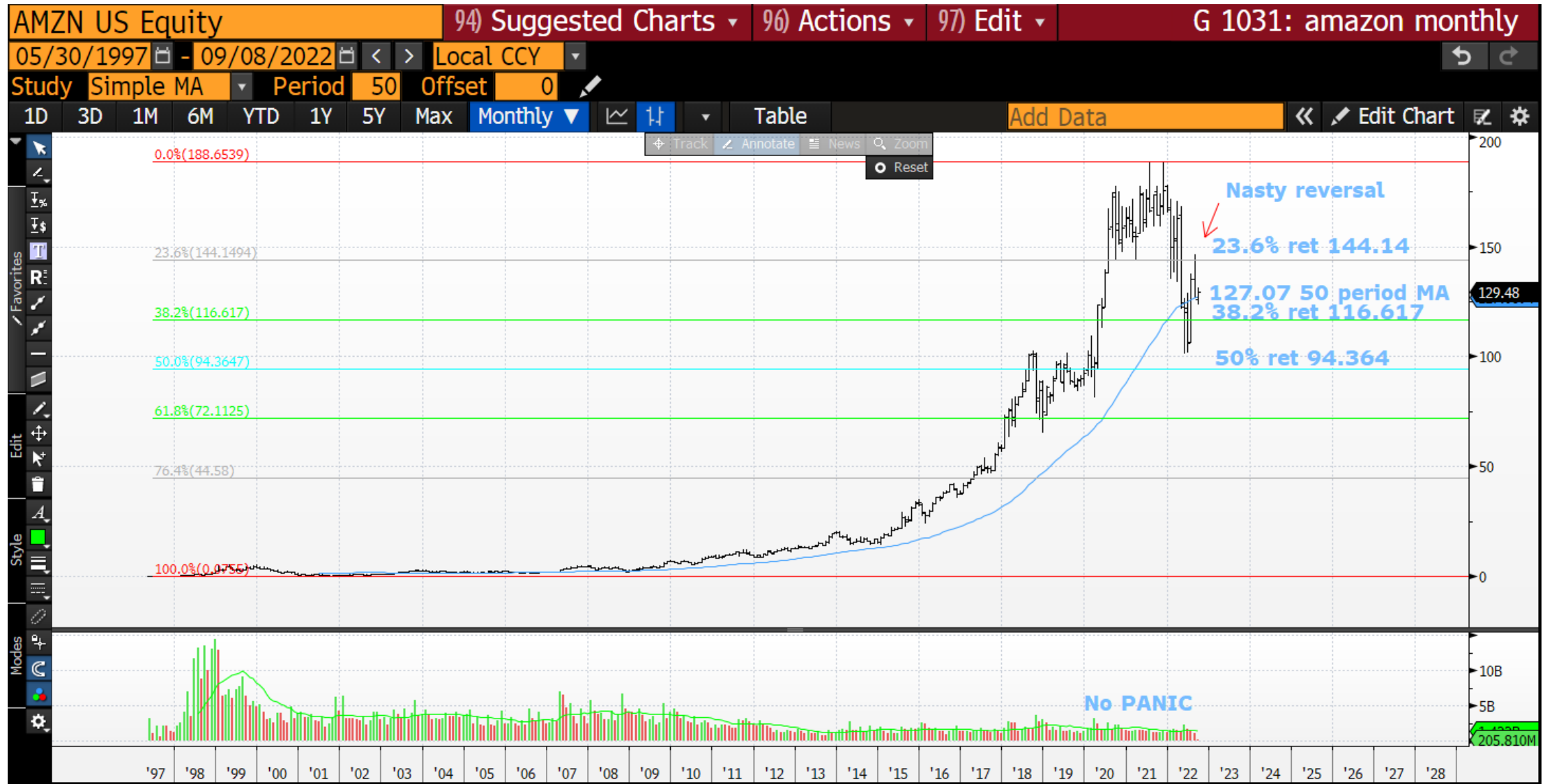
INTEL monthly : **** ONE TO WATCH DAMAGED GOODS **** Since breaching the 42.04 previous low it has been one way traffic with marginal volume pick up. Still a troubled stock especially sub the 61.8% ret 29.2006.



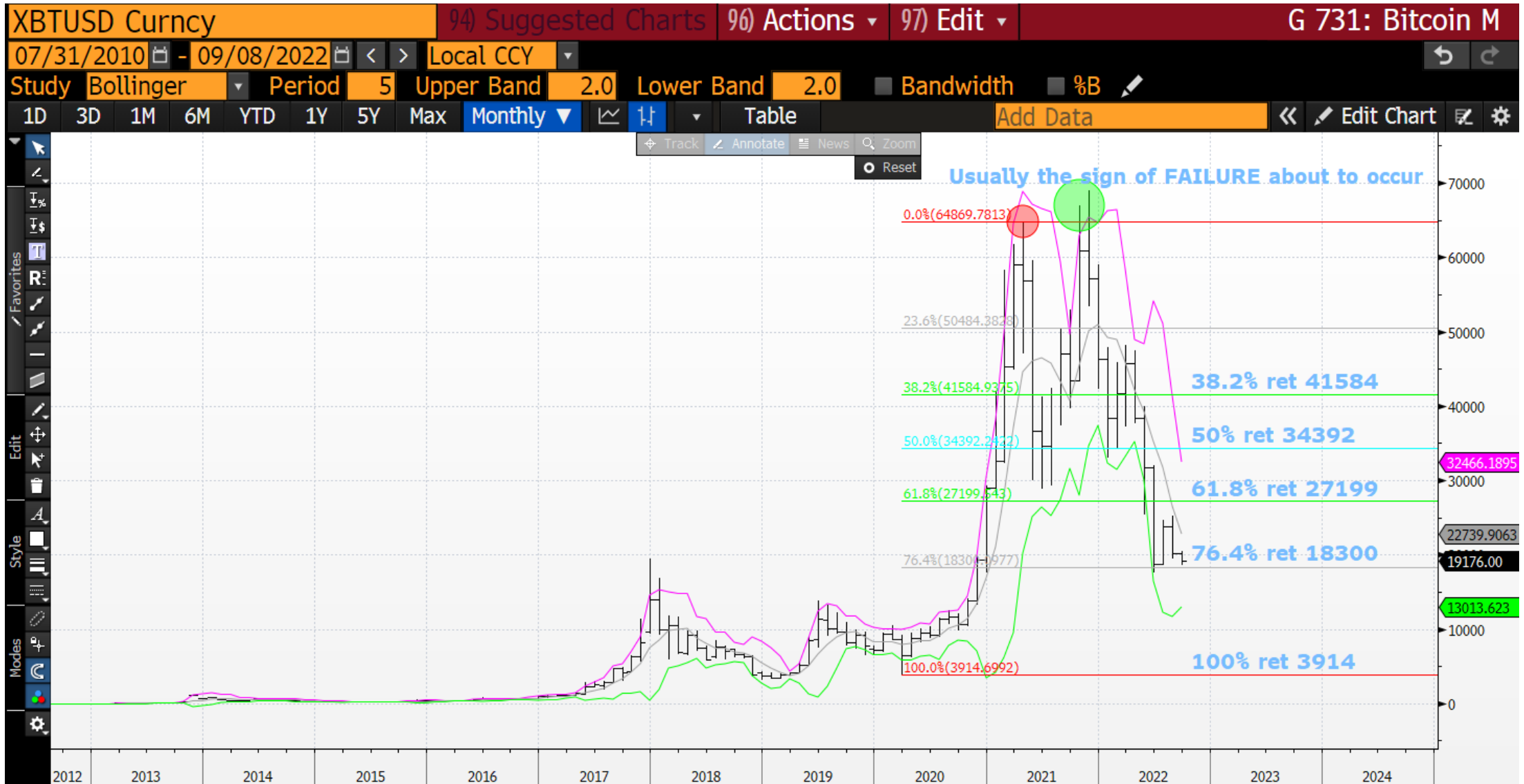
TESLA monthly : A reasonably nasty rejection of the 23.6% ret 316.97 but we NEED to remain sub the 298.11 50 period moving average.



AMAZON monthly : A NASTY REVERSAL last month and we are TEASING the 50 period MA 127.07. No one is concerned by this given the low volume levels.



BITCOIN monthly : The downward PRESSURE persists given we remain below the bollinger average 22739, sub the 76.4% ret 18300 will be a huge step!



Bitcoin daily : We are back BELOW both the 100 and 50 day MA so the OUTLOOK remains NEGATIVE.



This research was prepared by Chris Williams. He is a self-employed contractor with Astor Ridge. A history of his research can be provided upon request in compliance with the European Commission's Market Abuse Regulation.

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